

DRAFT MINUTES OF THE 25th ANNUAL GENERAL BODY MEETING OF NERUL GYMKHANA, HELD ON SUNDAY, December 18, 2022 AT 10.00 A.M. AT NERUL GYMKHANA, PLOT NO. 5/5A, SECTOR – 28, NERUL NAVI MUMBAI

The meeting was convened at 10:00 A.M. by Hon. Gen. Secretary Managing Committee Mr. Vikas Shetty. However due to lack of quorum, meeting was adjourned and reconvened at the same place at 10:30 A.M.

The Following members were present on the dais: -

Mr. Shashidhar Pandey, Hon. Chairman, Board of Trustees
Mr. Harsharan Singh Dharni, Hon. Secretary, Board of Trustees
Mr. Anil Kumar Kartha, Hon. Treasurer, Board of Trustees
Mr. A.K. Sinha Hon. Pioneer Trustee
Mr. Vinoo Raina, Hon. Permanent Trustee
Dr. K.P. Sherif, Hon. Permanent Trustee
Mr. Kamlesh Thakkar, Hon. President, Managing Committee
Mr. Vikas Shetty, Hon. Gen. Secretary, Managing Committee
Mr. R.Srinivasamoorthy, Hon. Treasurer, Managing Committee

Mr. Kamlesh Thakkar, Hon. President, Managing Committee welcomed the members of the Gymkhana to the 25th Annual General Body Meeting and introduced all present on the dais.

Mr. Kamlesh Thakkar Hon. President, Managing Committee, said that default members (i.e. who have not paid the maintenance due, upto 2017) are not eligible for the following :-

- i. Access Nerul Gymkhana as members
- ii. Attend any meetings, especially the AGBM
- iii. Cannot raise any issues with the Gymkhana
- iv. Gymkhana is not liable to record their issues / complaints
- v. Gymkhana is not liable to reply to their issues / complaints

He then, requested all such members who had forcefully entered and wished to be a part of the AGBM to kindly leave the premises to avoid any unpleasant situations from developing.

The Hon. President Managing Committee – Mr. Kamlesh Thakkar introduced the new Board of Trustees nomination for the term 2022-2025.

Tenure of the nominated of Board of Trustees 2022-2025

Sr. No.	Name of Trustee	Designation
1.	Mr. Shashi Pandey	Hon. Chairman Board of Trustees
1.	Mr. Harsharan Singh Dharni	Hon. Secretary Board of Trustees
3.	Mr. Anil Kumar Kartha	Hon. Treasurer, Board of Trustees
4.	Mr. Vinoo Raina	Hon. Member, Board of Trustees
5.	Dr. K.P. Sherif	Hon. Member, Board of Trustees

1. Agenda No.1

Reading and confirming of the Minutes of the Meeting of the last AGBM held on 16th January 2022.

Reading and confirming of the Minutes of the Meeting of the last AGBM held on 16th January 2022. The Gen Secretary informed that the minutes of last AGM was posted on our web site for all to read. However, for the benefit of the members attending, the salient points of the minutes were read out by Hon. Gen. Secretary, Managing Committee Mr. Vikas Shetty.

The minutes was proposed to be passed by Mr. Balraj Subramaniam Life Member (L-709) & seconded by Mr. Vikas R Kharche Life Member (L-705). The minutes were unanimously passed and adopted by the members present.

2. Agenda No. 2

To receive and adopt the Annual Report for 2021-2022 (Annexure – I)

Annual Report has been posted on the website for all to read in detail.

For the benefit of the members attending, salient points of the Annual Report were read out by Hon. Gen. Secretary. Managing Committee – Mr. Vikas Shetty.

The August body unanimously passed and adopted The Annual Report for 2021-22. The same was Proposed by Mr Suresh Nair Founder Member (F- 1293) and seconded by Mr. Satish Mittal Life Member (L – 1381).

3. Agenda No. 3

To receive & adopt the Audited Statement of Accounts and Balance Sheet along with annexures for the Financial Year 2021-2022 (Annexure II).

The august gathering was informed that, the gymkhana had not received any letter or queries concerning the accounts, from any member till the cut-off date – 8th December 2022.

As a matter of fact, NG has not received any letter till the end of day – 17th December 2022 , i.e. Saturday

The August body unanimously adopted The Audited statement of accounts and balance sheet along with annexures for the financial year 2021-2022. The same was Proposed by Mr D C Sharma Founder Member (F- 543) and seconded by Mr. Balraj Subramaniam Life Member (L-709)

The President invited Mr. Anil Kumar Kartha Hon. Treasurer, Board of Trustees and Mr. Srinivas Moorthy Hon. Treasurer Managing Committee to make the Nerul

Gymkhana Presentation, an overall view of the activities, financial aspects, cash flow and the future course of action regarding the ongoing projects.

Mr. Subroto Duttaroy (L-1623) sought clarification regarding the heading of other income, as reflected in the presentation. He asked, what are the sources of other income and how are the funds flowing.

Mr. Vinoo Raina, Hon. Permanent Trustees, replied that as our Financial Advisor, Mr. Kanhaiyalal Boob, being unwell, was not able to attend the AGBM today and therefore, while the endeavour would be provide answers to any and all financial questions in totality, it may not be possible to cover all points. He further added:

The source are typically as follows:

A) Cultural Events.

- i. Donations.
- ii. Sponsorships.

B) Funds flow are essentially of 2 types

- I. Membership: - These funds are deposited with the Trust and they are used for the construction activities currently under way i.e.
 - a) The Olympic Size Swimming Pool
 - b) The Main Building
- II. Day to Day Revenue (including maintenance): - These are deposited with the Managing Committee which runs the Gymkhana on a day to day basis.
- III. Apart from this, excess funds (if any) are parked in Fixed Deposits.

Mr. Anil Kartha Hon. Treasurer, Board of Trustees, informed that there are no excess funds and that all the funds are being consumed for Gymkhana - Day to Day Activity and on Construction.

Mr. Vinoo Raina, Hon. Permanent Trustee, thanked all the members, who were paying their maintenance dues on a regular basis, which enabled the organization to cope up with the Pandemic period and were able to sustain, without which we would be running an average loss of Rs.7 lakhs per month. However, with the continuing receipt of maintenance, we are around Rs.1.2 Lakhs in profit per month.

Mr. Mohinish Deepak (L-1567) requested for details on the Child Life Membership Gift Scheme.

Mr. Shashi Pandey, Hon. Chairman Board of Trust replied that in 2011-2012, we had opened the membership for children of any age as per the constitution. About 38 children enrolled as members at 50% of the prevalent rate at that point of time.

The same option has been offered for a limited period – till 31st January 2023.

Mr. Mohinish Deepak (L-1567) referred to the MOM of AGBM 2021-2022, where in Mr. A.K. Sinha Pioneer Trustee, had mentioned that, we were in need of additional 2000 members to complete the Gymkhana as per the plans. He further requested to understand the current status of the same.

Mr. Shashi Pandey, Hon. Chairman Board of Trust replied that, as on date about 200 members had been added. With an aggressive marketing strategy and Membership Drive in place, under the Marketing team, thru– Print / Hoardings / Social Media, it is estimated that another 250 odd members, would be added in the next 2-3 months.

Mr. Subroto Duttaroy (L-1623) presented his view on the disparity of the validity of the society membership of the children for the members.

As per the constitution, the society membership for the children is defined as follows:

Boy – till he turns 21 years

Girl – till she is married.

He opined that, this was not correct and as we talk of gender equality in every sphere of life, the validity should be same for both. He suggested the committee to consider 26 years for both Boy and Girl.

Mr. Vinoo Raina, Hon. Permanent Trustee welcomed the suggestion and stated that this decision was taken at the time of foundation of Gymkhana in 1999. As this has been suggested today, this will be looked in to by the trustees, and based on merit, a resolution will be moved in this regard for the amendment of the Constitution.

Mr. Soumit S Das (L-1185) complimented the good job done and being done by the team at the helm of affairs. He stated that the Restaurant had improved over the past year. He further expressed his concern on the less number of members present for the AGBM and stated that this is not a good sign. To ensure more attendance in the forth coming AGBM's, he suggested that the trustees should define a definite timeline for the execution of all the pending work going on. He further enquired what is the penalty clause for the delay in execution applicable on the contractor working on

- i. Olympic Size Swimming Pool
- ii. Main Building

Mr. Shashi Pandey, Hon. Chairman Board of Trust replied that the speed of the project suffered a lot due to the pandemic.

- i. Olympic Size Swimming Pool: Gymkhana has availed a loan of Rs. 6 Crs. from our Banker Bank of Baroda. The contract for the same is awarded. Since the fund flow is defined and certain the, the target date for completion of the project is by January 2024. The project is on course. The contract terms also define the penalty clause and Nerul Gymkhana will strictly implement it in the event of delay.

- ii. Main Building: The construction is supported by contractor M/s. Rupa Infotech & Infrastructure Pvt Ltd., a well-wisher, who is not being paid upfront but he is doing the work and payment is made as and when the fund is available by way of sale of membership. While the shell of building has been completed. We still have to pay his dues. The plastering and slab of the basement are still pending. To execute the interior of the building, additional funds of Rs.10-12 crores are required which is currently not available.

Mr. Soumit S Das (L-1185) further stated that the following facilities had been upgraded i.e. Food and Drink being served in the restaurant and passion Gym. However, he stated that the library was an area of concern and if possible, it should be enclosed properly to allow patrons to be able to read in a silent atmosphere.

Mr. Shashi Pandey, Hon. Chairman Board of Trust replied that the library is a separate legal entity i.e. a Public Charitable Trust and not a part of Nerul Gymkhana. It has been assigned a place to operate from the Nerul Gymkhana premises. Going ahead, a new area will be assigned to the Library in the new building and till such time as they get a land allotted to them from CIDCO.

Mr. Atul Kumar (L-632) wanted to understand the breakup of the Rs. 70 lacs collected under the Sports heading.

Mr. Vinoo Raina, Hon. Permanent Trustee replied that as we had not received any prior letter seeking such details, we do not have the same available with us right now. He further requested the honourable member to collect the details from the office on 20th December 2022, Tuesday.

From the available information the collection is split in the following,

(1.) Football (2.) Cricket (3.) Tennis (4.) Swimming.

Mr. Atul Kumar (L-632) further pointed out that as per the MOM of the AGBM 2021-2022, the health club was running a loss of Rs. 27 Lakhs.

Mr. Vinoo Raina, Hon. Permanent Trustee replied that the with the new service provider Ms. Kazi Fit Force current losses per month is 1.2 to 1.5 lakhs per month, and going ahead, it is estimated to drop to 20 to 30 thousand a month and ultimately turn positive.

Mr. Atul Kumar (L-632) further stated that the income vs. expenditure, the amount is balancing.

Mr. Vinoo Raina, Hon. Permanent Trustee replied that as of now we are on breakeven. We are a charitable trust and cannot be a profit-making organisation. In case we do make profit, it is mandated to pass on to the corpus fund.

Mr. Satish Mittal (L-1381) asked an update on the status of badminton and squash courts. As per his information, the facilities were supposed to be a part of the new building.

Mr. Vinoo Raina, Hon. Permanent Trustee replied that today the priority is (Phase 2)

- a. Olympic size swimming pool
- b. The Main Building.

Badminton and squash are planned in Phase III. The timeline for badminton and squash is minimum of 4 years.

Mr. Shashi Pandey, Hon. Chairman Board of Trust seconded Mr. Vinoo Raina, Hon. Permanent Trustee. He stated that, many big-time organisations have been approaching the gymkhana with the interest of setting up a badminton academy. However, when asked to invest and create the needed infrastructure, they have all withdrawn as the investment is within the tune of 4 Cr. He further assured that Badminton is definitely a part of the Gymkhana plan with 4 wooden courts, but is planned in Phase - III

Mr. Satish Mittal (L-1381) opined that focus on the Swimming Pool should not be at the cost of other facilities. He further said that, at the time of his taking the membership, Mr. Mayur and Mr. Kiran of the marketing team, had confirmed to him that Badminton and Squash is on priority and a part of the new building.

If the facilities are not created on priority, he may consider withdrawing his membership of Nerul Gymkhana.

Mr. Shashi Pandey, Hon. Chairman Board of Trust, assured that this aspect of the miscommunication by the marketing team would be treated very seriously and care will be taken to ensure that such confusion does not arise in further in the future.

Mr. Subroto Dutta Ray (L-1623), in the capacity of a professional badminton coach, stated that even he is in favour of a badminton court.

Mr. Vinoo Raina, Hon. Permanent Trustee, requested Mr. Satish Mittal (L-1381) to be a part of the journey of Nerul Gymkhana and not withdraw the membership.

Mr. Kunal Yashraj (L-1542) stated that he is an one-year old member and congratulated the Committees for the way things have improved in the past one year. He further suggested that the gymkhana should consider subsidising the rates of food and beverages.

Mr. Shashi Pandey, Hon. Chairman Board of Trust replied that subsidising the cost currently is not a feasible option but can be explored at a later stage. When comparing the rates of the restaurants with other clubs and restaurants, we should also compare the ambience being provided. Nerul gymkhana Blue Ginger restaurant is a peerless Family Restaurant. He referred to the comparative study just concluded by the gymkhana, under Mr. Rammesh Gulabani, Jt. Secretary Managing Committee, wherein the rates were compared with various clubs. The rates of Nerul Gymkhana were found to be on the higher side, but the difference was marginal.

The Hon. President Managing Committee – Mr. Kamlesh Thakkar, interceded in the flow of presentation, and requested that Agenda 4 be taken up.

4. **Agenda – 4**

Appointment of Auditor for Financial Year 2022-2023 (Annexure III)

Mr. Anil Kumar Kartha, Hon. Treasure, Board of Trustees, read out the following resolution

“RESOLVED THAT M/S. “HAWA & CO. CHARTERED ACCOUNTANTS, MUMBAI BE AND ARE HEREBY APPOINTED AS AUDITORS FOR FINANCIAL YEAR 2022 – 2023 AND TRUSTEES ARE HEREBY AUTHORIZED TO DO THE NEEDFUL INCLUDING TO DECIDE IN RESPECT OF THEIR REMUNERATIONS”.

The August body unanimously accepted the Draft Resolution and the resolution was proposed to be passed by Mr. D C Sharma Founder Member (F – 543) and seconded by Dr. Shantaram Shinde Founder Member (F- 1139)

5. **Agenda – 5**

Status of arrears of member and action plan for recovery of the same.

(This was a part of the presentation)

Mr. Anil Kartha Hon. Trustee, explained the current status as of arrears maintenance of members. The status reflected in the slide is despite the fact that gymkhana is making all efforts for collection.

Mr. Vinoo Raina, Permanent Trustee explained that the number of defaulters from 1481 has dropped to 1080.

530 are untraceable, while attempt is going on to contact 550.

Taking in to account of the fact, that as per policy of Gymkhana, members over 60 admitted before October 2011 are exempted to pay maintenance and the number of members who are not paying, it is roughly a total of 1000 odd members who are actually paying the maintenance.

Therefore, in near future, there may be a need to revisit the policy of not charging maintenance to persons over 60, while this may be something that would not be favoured.

In the past, AGBM December 17, 2017, has empowered the Trustees to terminate the membership of the defaulting members by writing to the Charity Commissioner, however, the trustees have not yet implemented the decision, and would like to revisit this decision, in may be about 2 years' time.

Mr. Anil Kartha Hon. Trustee, continued further with the presentation and showcased the various events conducted and mile stones achieved by the Gymkhana in the past year.

Cultural Events, Musical Nights, Hasya Kavi Samelan, Inter School Sports Quiz Competitions, Installation of 2 Solar Plants, Inter School Chess Tournament, District Level Swimming Completions, Foundation laying ceremony for Olympic Size Swimming Pool,

The committee acknowledged and thanked Mr. Sathasivan Sankaran, for his role in setting up the Solar Plants in Gymkhana.

Hon. Gen. Sec. Board of Trust Nerul Gymkhana, Mr. Harsharan Singh; informed the august body, about Shubham Vanmali, winning the highest award of adventure - Tenzing Norgay Award from President of India on the 30th November 2022. Shubham started his swimming in the small pool of Nerul Gymkhana in 2004 under Mission 2010, and from thereon he went on to complete three Oceans, Seven Channels winning the Crown of Open Water Swimming. He also was awarded Shiv Chatrapati Award. He is an Honorary Member of Nerul Gymkhana. Mr. Harsharan Singh informed that Nerul Gymkhana is proud of Shubham Vanmali for his achievement.

6. Agenda - 6

Update on phase -2, swimming pool and membership drive.

Update was given by Mr. Vinoo Raina, Permanent Trustee, and Mr. Shashi Pandey, Hon. Chairman Board of Trustees

The main building will consist of the following:

10 rooms, 3 restaurants, 2 lounges, 1 bar, 2 conference rooms, Banquet Room to cater to 125 pax

Currently, Plastering and slab of the basement is pending and should be completed in the next 2 to 3 months

Update on The Swimming Pool

6 Crores have been received from bank as loan to construct the swimming pool.

Charity Commissioner evaluated the project and finally gave approval after consistent follow up by the trustees over a period of 2 years in July / August 2022.

Contract was awarded in September 2022.

The timeline of the project has been defined as 15 months, i.e. the target is to complete the swimming pool by January 2024. However, the pace with which the work is progressing, we are sure that the same will be completed by Mid-2023. It is estimated that the excavation should be completed by end of 2022.

The Swimming Pool will be the Jewel of Navi Mumbai and be a major attraction for Nerul Gymkhana with the depth at one end being 7 feet and the other end 4 feet

Mr. Rajesh Kanan (L-1594), stated that he was personally very happy about the construction of the new Swimming Pool. However, he suggested to explore the possibility to cover the same with a roof, if not the full pool at least up to 25 meters

and if even this is not feasible, then cover the existing pool. This will help increase the utilisation of the swimming pool in monsoons.

Mr. Vinoo Raina, Hon. Trustee replied that this aspect has been explored for the new swimming pool already. It is understood to be an extremely expensive proposition and therefore cannot be executed currently. This may be taken up sometime in future. However, the idea to cover the smaller pool is appreciated and the committee will look into the feasibility of the same.

This pool will also be used for training swimmers for National & International Level.

Membership Drive

Mr. Shashi Pandey, Hon. Chairman Board of Trust, took the journey of membership of Nerul Gymkhana from 1999, how the rates increased from Rs.12,500/- to current rate of Rs.2,25,000/- plus GST till date

He appealed to the members present to bring in more members.

He informed that a group discount of 10% to be offer for the group of 10 or more members.

He also pitched for corporate membership

Transfer of Membership as defined in the constitution was also explained:

There are 2 types of transfers

- Within Family
- Outside the family

Within Family

A member over 60 years and having held the membership for a minimum period of 15 years can transfer the membership within immediate family for an administrative transfer charges of Rs.5,000/-

Outside the family

A member may having held his/ her membership for a minimum period of 5 years may transfer the same to anyone, after paying the administrative transfer fees, as prescribed in the constitution at that point in time, along with default charges if any. Taxes are extra, at actuals, as applicable.

7. Agenda 7

Discussion on the formation of the Humanitarian Wing (HUM) under Nerul Gymkhana Trust.

Hon. President Managing Committee – Mr. Kamlesh Thakkar, invited Dr. K.P. Sherif, Hon. Permanent Trustee to speak on this topic.

Dr K.P. Sherif Hon. Permanent Trustee presented the following regarding the formation of the Humanitarian Wing and requested for the approval of the same by the August body.

The Humanitarian Wing of Nerul Gymkhana: - Our organization being a charitable trust, it is imperative that as a part of our social responsibility, we also focus a part of our efforts in social humanitarian work. The Mission 2010 which was initiated in 2002

to prepare children in 2002 has produced national and international level sportspersons and we have among us our honorary member who is recipient of Tenzing Norgay Adventure Sports Award at the hands of the President of India Smt. Droupadi Murmu on November 30, 2012 and host of other awards. The success of Mission 2010 is one of the reason for setting up a humanitarian wing in Nerul Gymkhana. The second reason, was during the pandemics and calamities, we as an organization were found wanting to mitigate the suffering of the people. Meanwhile we also got the CSR Registration. So the trustees decided to set up, the Humanitarian Wing as a sub Committee under the Board of Trustees.

THE AIMS AND OBJECTIVES OF THE HUMANITARIAN WING: -

- a) Nerul Gymkhana will support talented but financially challenged children in the Sports facilities which are available in Nerul Gymkhana or as decided by committee. The committee will grant support for the children as per the budget available.
- b) Grooming, training & developing children below the age of 18 years from financially challenged families in Athletics, Cricket, Tennis, Swimming etc. etc. for State, National & International Level Competition.
- c) These funds can also be used for Humanitarian causes and also national disasters relief projects.
- d) On availing C.S.R. funds from a company, then Nerul Gymkhana Humanitarian Wing will spend that fund in the area if specified by the company.

It is also decided that 50 % of the basic other than CSR fund shall be for sports, i.e. supporting promising children from financially challenged families, 40% for pandemics and natural calamities and 10% for health.

The CSR funds shall be utilised as specified by the donor.

The constitution of the Humanitarian wing shall consist of 21 committee members for a period of 3 years and these member shall subscribe Rs.30,000/ for three years. The Past Chairman and Secretary of the trust shall be compulsory members of the committee along with the current Chairman and Secretary. As of now there are 17 committee members. The Humanitarian Wings Annual Membership shall be open to all Nerul Gymkhana members who will involve in the activities of Hum by making a yearly subscription of Rs.10000/.

Humanitarian wing was provided a head start by CSR fund of 6 lacs received from M/s. Rock and Reef thanks to the Managing Director Mr. Harsharan Singh and Mr. Parminder Singh the company specified that the funds to be used for procurement of sports equipment's for Gymkhana. Already we have procured a Cricket Pitch roller at the cost of 4.25 lakhs and the gymnastics equipment's for 1.5 lakhs.

We are also in the process of identifying promising children from financially challenged families to train them in sports facilities in Nerul Gymkhana.

We also have entered into M.O.U with Medicovert Hospital at Kharghar and Shree Acharya Nanesh Hospital at CBD for attractive discount for the treatment of members for OPD and admissions.

We take this opportunity to inform the AGBM that as per the resolution of the trustees, the Humanitarian Wing to be considered as a subcommittee in the constitution and also thru this August body, we are declaring the annual membership

is open to all the members of Nerul Gymkhana by making a subscription of Rs.10000/ and be part of the Great Humanitarian work.

The AGBM unanimously resolved that Humanitarian wing shall be a sub committee. Under the Board of Trustees

The same was proposed by Mr. Sathasivan Sankaran (L-1296) and seconded by Mr. Suhas Kadu (L-2000)

8. Agenda 8

Any other item with the permission of the Chair.

Mr. Subroto Duttaroy (L-1623) asked

If the bar can be set up with a view of the swimming pool? and Rates of the food and beverages can be brought down.

Mr. Shashi Pandey, Hon. Chairman Board of Trust thanked Mr. Subroto Duttaroy (L-1623) for the suggestion but informed him that there is a plan to have a bar with a view of the swimming pool. he further said as explained earlier, the rates are not very high when compared with other establishments.

He then, invited, Mr. Subroto Duttaroy (L-1623) and Mr. Satish Mittal (L-1381) to enrol as a volunteer and advised the Nerul Gymkhana Admin office to add their names in the list of volunteers.

Mr. Atul Kumar (L-362), opined that two tennis Courts be dedicated to Coaching and Two courts open for members to play on.

Mr. Shashi Pandey, Hon. Chairman Board of Trust, suggested that, this point be discussed with the Tennis Sub-Committee. The Sub Committee may raise the issue with the Managing Committee if the need arise.

Hon. President Managing Committee – Mr. Kamlesh Thakkar, explained that the Sub Committee is an elected body and members are elected from within the tennis playing members. He further requested Mr. Girish Kulkarni Hon. Member Managing Committee and Coordinator of Tennis Academy to give an update about the appointment of the new Tennis Coach.

Mr. Girish Kulkarni, informed that the previous coach was given a one-year extension due to the pandemic. However, tenders were floated, once the tenure expired, and new coach Mr. Gitesh Awasti with national credentials was appointed.

Mr. Mitul Shah (L-1226): requested Nerul Gymkhana to make all communications Gender neutral.

Hon. President Managing Committee – Mr. Kamlesh Thakkar requested Hon. Gen. Sec. Board of Trust Nerul Gymkhana, Mr. Harsharan Singh to proposed vote of thanks Hon. Gen. Sec. Board of Trust Nerul Gymkhana, Mr. Harsharan Singh proposed the vote of thanks.

Mr. Vinoo Raina, Hon. Trustee, requested all to stand up for the National Anthem. Post the National Anthem, the AGBM was adjourned.