

The meeting was convened at 10:00 A.M. by Hon. Gen. Secretary Managing Committee Mr. Vikas Shetty. However due to lack of quorum, meeting was adjourned and reconvened at the same place at 10:30 A.M.

**The Following members were present on the dais: -**

Mr. Shashidhar Pandey, Hon. Chairman, Board of Trustees  
Mr. Harsharan Singh Dharni, Hon. Secretary, Board of Trustees  
Mr. Anil Kumar Kartha, Hon. Treasurer, Board of Trustees  
Mr. A.K. Sinha Hon. Pioneer Trustee  
Mr. Rajesh Poojari Hon. Pioneer Trustee  
Mr. Vinoo Raina, Hon. Permanent Trustee  
Dr. K.P. Sherif, Hon. Permanent Trustee  
Mr. K.L. Boob, Advisor, Board of Trustees  
Mr. Kamlesh Thakkar, Hon. President, Managing Committee  
Mr. Vikas Shetty, Hon. Gen. Secretary, Managing Committee  
Mr. R.Srinivasamoorthy, Hon. Treasurer, Managing Committee

Mr. Kamlesh Thakkar, Hon. President, Managing Committee welcomed the members of the Gymkhana to the 27<sup>th</sup> Annual General Body Meeting and introduced all present on the dais.

**1. Agenda No.1**

**Reading and confirming of the Minutes of the Meeting of the last AGBM held on 17<sup>th</sup> December 2023.**

The Hon. General Secretary Managing Committee Mr. Vikas Shetty informed the gathering that the minutes of the last AGBM had been published on the Nerul Gymkhana Website and if advised by the quorum, he would read out the minutes, or would read out the salient points of the minutes.

The quorum requested for the salient points of the minutes to be read out.

After the salient points were read out, the minutes were adopted unanimously.

Proposed by Mr. Gopalakrishnan J Pillai Founder Member (F- 301) and seconded by Mr. Ganpat Piraji Korade Founder Member (F- 503)

**2. Agenda No. 2**

**To receive & adopt the Annual Report for 2022-2023 (Annexure I)**

Hon. Gen. Secretary Managing Committee Mr. Vikas Shetty informed the gathering that, as the Report had been uploaded on the website and requested permission to read out only the key points of the minutes. The Members present, gave the permission for the same and the so the Key points were read out. However some members requested a detailed presentation of numbers. Hon. Gen. Secretary Managing Committee Mr. Vikas Shetty informed that the same would be presented in

Audio Visual clip post reading the key points. However, at the behest of the members, the AV clip was run for the convenience of all.

This AV was followed by the 2nd AV clip which spoke about the various activities that were conducted by Nerul Gymkhana in F.Y. 2023-2024. Both the AVs were appreciated by one and all.

The Annual Report for F.Y. 2023-2024 (Annexure I), was passed unanimously. Proposed by Mr. Kamlesh Bhinde Founder Member (F-1964) and Seconded by Mr. Milind Khadke Founder Member (F-1555)

### **3. Agenda No. 3**

#### **To receive and adopt the Audited Statement of Accounts and Balance Sheet along with annexures for financial year 2023-2024 (Annexure II).**

Hon. Ex-Chairman and Permanent Trustee Shri Vinoo Raina presented the data in the form of a presentation to the members present. He informed all that, no inquiries for accounts had been received by the Gymkhana, however, if any one has any query, he/she is free to ask and our Financial Advisor would answer the same.

Mr. Mukesh Yadav, Life Member (L-1754), wanted to understand, how the income figures and the expense figures, reflected in Annexure IX – C (Arena, Decorators, Restaurant) were the same? What is the profit?

Shri Kanahiyalal Boob, Advisor Board of Trustees explained that due to the change in the caterer, the restaurant was closed for approximately 3 months for renovation. The income consists of Royalty Income & other Misc – Receipt Amounting to Rs. 20,22,341/- and related Expenses are Rs. 24,37,744/- thus there is a loss of Rs.4,15,103/-.

Mr. Ganpat Korade, Founder Member (F-503) requested to highlight on the TDS and Refund.

Shri Kanahiyalal Boob, Advisor Board of Trustees informed that GST was claimed in October 2024 on the basis of a court decision and so we took the benefit of claiming the ITC for some of the refund due and balance will be claimed in the near future.

Mr. G Natrajan, Founder Member (F-742) wanted to understand, the operations of the Blue Ginger Restaurant.

Shri Kanahiyalal Boob, Advisor Board of Trustees explained as follows:-

The caterer is responsible for sales of Food and Liquor. Gymkhana gets Royalty on the sales for Food. The liquor license is in the name of Nerul Gymkhana and so the stock is maintained in the name of Nerul Gymkhana and a conducting agreement is entered into with the caterer.

Mr. G Natrajan, Founder Member (F-742) asked if Nerul Gymkhana was paying anything to the caterer for serving the food and liquor.

Shri Shashi Pandey Hon. Chairman informed that Nerul Gymkhana has a conducting agreement with the caterer to cover the management cost for liquor serving and for food, the caterer is conducting the business and giving a royalty to Nerul Gymkhana.

Mr. G Natrajan, Founder Member (F-742) further asked if the gymkhana had a control mechanism for the rates of the food and liquor served by the caterer?

Shri Shashi Pandey Hon. Chairman and Shri Vinoo Raina, Permanent Trustee informed that there was a catering committee which oversees the operations of the restaurant in co-ordination with the caterer and regulate the rates.

Mr. G Natrajan, Founder Member (F-742) then wanted to understand, how our rates compared with those of Navi Mumbai Sports Association (NMSA) and Chembur Gymkhana.

Dr. K.P. Sherif, Hon. Permanent Trustee informed that the turnover at the restaurant is low and so Nerul Gymkhana is unable to match the rates of the two clubs mentioned. In around 18 month, with the launch of the restaurant in the new building, it is hoped that the cost will drop with a higher patronage.

Mr. Rakesh Dhuria, Life Member (L-1881) appreciated the effort of the committees for the development effected in the last couple of years. It was also great to see that the collection of Maintenance charges has also increased. The revenue also jumped in 2023. Why is that the same could not be maintained post that.

Shri Vinoo Raina, Permanent Trustee explained that this was the impact of COVID wherein we had kept the Gymkhana closed for 4 months and the figures that are seen are essentially for 8 months. In comparison, in the three months after Swimming pool inauguration, the pool has generated 1.4 crores while in the last year, the revenue was just Rs. 55 lakhs.

Mr. Rakesh Dhuria, Life Member (L-1881) further observed, that despite the fact that gymkhana was operational 100% still the revenue went up only by Rs. 3 lakhs. This was concerning.

Shri Vinoo Raina, Permanent Trustee explained further that in this period the restaurant was closed for a period of 3 months and this was what impacted the revenue leading to lower numbers.

Mr. Vikas Tiwari, Founder Member (F-472) appreciated the efforts put in by the Trustees and the Managing Committee. However, his concern was that the cultural activities and health club has been losing money consistently for the past 3 years. He wanted to know, what steps were being taken to mitigate the same.

Shri Kamlesh Thakkar Hon. President Managing Committee explained the cultural event losses as follows:

- a) The Gymkhana creates non-revenue-based events (free for the Members) the expenses for which are met by the gymkhana

- b) Even in revenue-based events, e.g. New Years eve program, the member patronage is extremely poor and this leads to losses.

Shri Kanahiyalal Boob, Advisor, Board of Trustees explained the Health Club losses as follows:

In the last 2 years, we have outsourced the Health Club to Kazi Fit Force and as per the agreement we get the following 2 components from them

- a) Monthly Royalty
- b) Electricity Charges

Effectively, the Health Club by itself, is not making any losses. The negative figures that is observed in the sheet is due to the apportioning of other costs to the health club – costs like – security, housekeeping, salaries of other facilities.

Mr. Vikas Tiwari, Founder Member (F-472) then requested the committee to take efforts to ensure that all heads in the sheet are always positive.

Mr. Ekagra Kumar, Life Member (L-1393) appreciated the club and its growth. He raised the concern of the cost differential between the Member and the Non-Member Charges. He compared the Tennis facilities of Nerul Gymkhana with that of Vazirani Tennis courts and informed that at times, the Vazirani Tennis courts seem to be cheaper as compared to the Nerul Gymkhana courts and there is no membership fees to be paid. He also mentioned that he takes cognisance of the fact that the current revenue model is dependent on Non-members, however, if the ratio of Non-Members to Members is not very high, the Gymkhana should look at increasing the gap significantly.

Mrs. Trupti Mandal, Life Member (L-1795) concurred with Mr. Ekagra Kumar, Life Member (L-1393). As per her, there is no motivation to take the membership as if one is to compare the Non-member charges and the charges for the members post paying the maintenance charges, the cost per facility is nearly the same.

Shri Shashi Pandey, Hon. Chairman informed that this aspect will be looked into and whatever possible to mitigate the above will be done.

Shri Kamlesh Thakkar, Hon. President Managing Committee further informed that due to low usage of the facilities by the members, the sustainability of the gymkhana is dependent on the non-members as on date.

Mr. Ekagra Kumar, Life Member (L-1393) opined that the difference between the Members and non-members rate should be a fixed amount rather than a percentage.

Mr. G. Natrajan, Founder Member (F-742) informed that the Charges of Vazirani Tennis court are Rs. 650/- as compared to Rs. 1250/- of Nerul Gymkhana

Mr. Pratik Baikar, Life Member (L-1572) informed all that he has discussed the membership of the gymkhana with 14 individuals and that 12 of them pointed out they are working executives and do not find the operating time of the Passion Gym

and our Swimming Pools matching their time schedule. As per them, there are many gyms around their residences which operate 24 x 7 and they find it convenient to use them.

He suggested the following

- Increase the Gym and Pool timings.
- Start the pool in the morning at 5 am and close at 11 pm

Mr. Shashi Pandey Hon. Chairman informed all that, in the initial phase, the pool had been kept operational till 11 pm, however there was hardly any usage and so we decided to cut down the operating time to save on costs. However, since a member has suggested that the timings be revised, efforts will be made to understand the feasibility and if possible, the timings will be revised.

Mr. RK Venkateswaran, Founder Member (F-436) appreciated the Gymkhana and the facilities. He too raised the concern as raised by Mr. Ekagra Kumar, Life Member (L-1393) and Mrs. Trupti Mandal, Life Member (L-1795) about the difference between Members and Non- Members rate. He pointed out that, he is aware of members, going to other swimming pools and not coming to the gymkhana pool due to this.

He further wanted to understand, what was the donation received by Nerul Gymkhana?

Shri Vinoo Raina, Permanent Trustee explained that this was the donation towards Humanitarian Wing (HUM) of Nerul Gymkhana. The details of this would be shared by Dr. K.P. Sherif, Hon. Permanent Trustee a little later while presenting the activities of Humanitarian Wing.

Mr. RK Venkateswaran, Founder Member (F-436) further requested details about the demand of Rs.10,000/- towards the OC. He also suggested that gymkhana should align the sports bar with various sporting events being held across the world.

Mr. Mukesh Yadav, Life Member (L1754), suggested that the issue of Members and Non-Members cost differential can be addressed. One must analyse the usage and work on the cost and charge the Non – member higher.

He further compared the costing of Gyms running outside as offering the cost being between Rs. 5,000/- to Rs.6,000/- per annum while we are charging Rs.11,000/- per annum.

Shri Vinoo Raina, Permanent Trustee informed the gathering that we have maintained the cost for members same for the past 10 years.

Shri Shashi Pandey, Hon. Chairman expressed his doubts that any gym could offer the rate of Rs. 5,000/- to Rs. 6,000/- per annum with the facilities that we are providing.

Mr. Manish Bhatia (L-1900) opined that Gymkhana should analyse, the percentage of daily footfall that goes to restaurant from the total daily footfall of 700. Facilities provided in the restaurant are not up to mark. Lot of kids come to the gymkhana for

sports. The gymkhana is not using the space effectively. We ought to set up a good café. This will increase the footfalls. The children who are coming in or sport activities, will also be attracted to the same. Gymkhana does not aggressively share the various activities to members and prospects. We should increase digital reach. We should set up sub committees to deliberate, evolve strategies and implement.

Shri Shashi Pandey Hon. Chairman informed that work is going on most of the points mentioned by the Hon. Member. The new Restaurants in the new building will be up to date and will initiate the drive to bring in more footfalls. In the current set up, many activities have been engaged upon in the past and this has not resulted in the pickup of the footfalls in the restaurant.

There is a marketing committee which is very active and driven by Shri Alok Jha, Hon. Member Managing Committee. This team is responsible for the 304 memberships sold. However, this number is not good enough. We need to bring in more members. All seated should pledge to get a minimum of one more member. In 2002, when we did not have anything, we had secured 1300 members. This was possible due to members involvement and push by them. We need help from the current members, they should push the membership. This will help us achieve our dreams. He made a humble appeal to all members to join in and push for more members in the membership drive.

Shri Vinoo Raina, Permanent Trustee requested Mr. Manish Bhatia, Life Member (L-1900) to provide concrete suggestions, that can be implemented in the restaurant, w.r.t. the lack of facilities in the restaurant for the gymkhana to evaluate and try and implement if feasible, especially for lean times, like the afternoons.

Mrs. Trupti Mandal, Life Member (L-1795) suggested that we should tag the restaurant with sporting events like IPL, FSL etc. to increase footfalls. We should use WhatsApp to send out teasers and intimations. She informed that w.r.t. afternoon, she was not comfortable to invite her friends as the restaurant is very dark and has a smell. She also said that her friends prefer to go to the Mall as it is nearby. We are missing out on the kitty party's business and we should look at targeting that segment. We should engage in special programs; we should upgrade the ambience. She also felt that there was very minimum to no representation of ladies in the committees. She opined that she would like to volunteer her services towards the gymkhana.

Shri Shashi Pandey Hon. Chairman welcomed her as a volunteer and also informed her that Mrs. Niramala Pai, a very strong volunteer of the Gymkhana, in the past, is part of the Managing Committee. He further instructed Hon. Managing Committee Member Shri Sharad Kathuria to ensure her enrolment as a volunteer. He further informed all that with the Restaurant being planned in the new building, most of the observations raised by various members would be taken care off. There are certain limitations in the current restaurant as, it is designated as a World class Table Tennis Room.



Shri Rajesh Poojari, Pioneer Trustee informed the gathering that, with the Gymkhana now offering the membership at Rs.5 lakhs, the aspirational value of the gymkhana has to go up. The Managing Committee and Trustees are exploring various options to decrease the cost to the members while retaining the financial balance. Effort is going on to the match the aspirational value of the Gymkhana. Plan is going to set up a members only enclave etc.

Mr. Ashish Mhatre, Life Member (L-1686) thanked the Managing Committee and the Trustees for the work done.

He appreciated the fact that the indoor activities room was done up and restricted to Table Tennis as per the suggestions given by him and thanked the Managing Committee for the same. He further suggested that the Gymkhana should focus on improving the Table Tennis facilities to enable more players to visit the NG and play. He can bring in 20-25 members keen on table tennis. He then, opined that Nerul Gymkhana should work on getting the Badminton courts ASAP.

Nerul Gymkhana, should work on increasing the member usage and for this he suggested that we should issue coupons for the members to allow for usage. This will encourage the members to visit the Gymkhana to avail the benefits of the same and wake up the dormant members. He further suggested that there should be sports enthusiast as part of the sub-committees.

Shri Shashi Pandey Hon. Chairman informed him that there already exists various subcommittees and if possible he should join the same. He was also invited to join the volunteers forum of Nerul Gymkhana

Dr. Milind Khadke, Founder Member (F- 1555), provided the feedback, that, while the membership card is loaded with Money, they are unable to use the same on days when the Gymkhana office is closed – e.g. Public Holidays

Shri Shashi Pandey Hon. Chairman assured that the matter will be attended to and resolved.

Audited Statement of Accounts and Balance Sheet along with annexures for the year 2023-2024. (Annexure II) were unanimously adopted. The same was Proposed by Mr. G Natarajan, Founder Member (F-742) and Seconded by Mr. Mukesh Yadav, Life Member (L-1754)

#### **4. Agenda – 4**

**Appointment of Auditor for the Three financial year 2024-2025, 2025-26 & 2026-27 (Annexure III)**

Mr. K.L. Boob, Advisor, Board of Trustees read out the resolution.

**"RESOLVED THAT M/S. "AMAN BHATIA & ASSOCIATES. (CHARTERED ACCOUNTANTS,) NAVI MUMBAI BE AND ARE HEREBY APPOINTED AS AUDITORS FOR THREE FINANCIAL YEAR 2024 – 25, 2025 – 26 & 2026 – 27 AND TRUSTEES ARE HEREBY**

**AUTHORIZED TO DO THE NEEDFUL INCLUDING TO DECIDE IN RESPECT OF THEIR REMUNERATIONS"**

The fees being charged by the Auditor is Rs. 1lakh including GST per annum. The Auditor was identified and finalised by the Trustees, through the process of Tender.

The above resolution was adopted by the August body Proposed by Mr. Sunil Vanvari Founder Member (F-1763) & Seconded by Mr. Ramaswamy Kumar Founder Member (F-257)

**5. Agenda – 5**

**Introduction & Installation of New Managing Committee 2024-2027 of Nerul Gymkhana**

Hon. Chairman Shashi Pandey informed the gathering that, elections to the Managing Committee were conducted under the guidance of Prof. Radhakrishnan Ramaswami in the 1<sup>st</sup> quarter of 2024 and a new team was brought in.

He further informed that Hon. Trustee Shri Kamlesh Thakkar was appointed as the Hon. President for the Tenure of the Managing Committee.

He then invited Hon. President Managing Committee and Trustee Shri Kamlesh Thakkar to introduce the Managing Committee to the members

Hon. President Managing Committee and Trustee Shri Kamlesh Thakkar, thanked the Trustees for having reposed faith in him to lead the Managing Committee. He further thanked Prof. Radhakrishnan Ramaswami, the Election Officer (2024-2027) for conducting the elections smoothly and his services.

He then introduced the Managing Committee led by him as follows:

Sr. No.	Name	Post	Election Results
1	Shri Kamlesh Thakkar	Hon. President	Nominated by Trustees
2	Shri Kiran Stanley	Hon. Vice President	Declared Elected Unopposed
3	Shri Vikas Shetty	Hon. Gen. Secretary	Declared Elected Unopposed
4	Shri Rammesh Gulabani	Hon. Jt. Secretary	Declared Elected Unopposed
5	Shri R. Srinivasamoorthy	Hon. Treasurer	Declared Elected Unopposed
6	Shri Sharad Kathuria	Hon. Member	Elected
7	Shri Satish Kadu	Hon. Member	Elected
8	Shri Girish Kulkarni	Hon. Member	Elected
9	Shri Rajeev Sood	Hon. Member	Elected
10	Shri Vinay Rao	Hon. Member	Co-opted
11	Shri Alok Jha	Hon. Member	Co-opted
12	Mrs. Nirmala Pai	Hon. Member	Co-opted
13	Shri Dhananjay Vanmali	Nominated Member	Nominated from Trustees
14	Shri K.L. Boob	Nominated Member	Nominated from Trustees

The August body welcomed the New Managing Committee 2024 – 2027.



6. Agenda – 6

Status of arrears of member and action plan for recovery of the same.

Hon. Ex-Chairman and Permanent Trustee Shri Vinoo Raina provided a Power Point Slide with the Data.

He informed the gathering that the list of 1141 default members has been reduced by 414, in which some have paid their dues and others have opted to transfer out.

Hon. Chairman Shashi Pandey informed all that the current definition of the defaulter as passed in the AGBM February 28, 2021 is The definition of the default members is 5 Years as per the above resolution is to be changed as follows.

“A member who does not pay his/her dues for a period of 1 year”. The member will be charged a flat penalty of Rs. 10,500/- per year till time he/she wishes to clear his dues. Post this the member will be removed from the defaulter’s list.

We need to make this change, as the compliances are getting very strict. Despite our various efforts like sending mails, WhatsApp messages, phone calls, personal visits, few default members do not pay their dues.

Dr. K.P. Sherif, Hon. Permanent Trustee read out the resolution passed in the Trustees meeting held on November 19, 2024 for the benefit of the members as follows:

**"IT WAS RESOLVED THAT IN THE EVENT OF MEMBER DEFAULTING THE PAYMENT OF MAINTENANCE CHANGE FOR ONE YEAR, HIS / HER MEMBERSHIP WILL BE PLACED IN THE DEFAULTERS LIST AND WILL NOT BE ELIGIBLE TO ENJOY THE SERVICES AS A MEMBER. THE MEMBER WILL BE GIVEN A GRACE PERIOD OF THREE MONTHS THRU INTIMATION TO PAY THE MAINTENANCE DUES FAILING WHICH THE MAINTAINANCE CHARGES OF RS 10000 / (INCLUSIVE OF GST WILL BE LEVIED . FOR MEMBERS WHO HAVE ALREADY DEFAULTED MORE THAN ONE YEAR, ON THE DUE AMOUNT AS ON 31.03.2025 , RS 10000/ INCLUSIVE OF GST WILL BE ADDED FOR EVERY FINANCIAL YEAR COMMENCING FROM 1ST APRIL 2025 ." "IT WAS RESOLVED THAT MEMBERS WHO HAVE DEFAULTED ONLY IN THE SUBSCRIPTION OF COUPONS WILL BE REMOVED FROM THE DEFAULTERS LIST BUT THE LIABILITY WILL REMAIN WITHOUT ANY FURTHER ADDITION OF PENALTY".**

Mr. Vikas Tiwari, Founder Member (F-472) asked the question whether it was fair?

As per him, if the member is paying Rs. 3,600/- per year towards maintenance and he does not pay for 366 days, he should not be charged Rs. 10,000/- as penalty. The penalty amount to be charged should be the existing maintenance charges + 50% of the same.

Hon. Chairman Shashi Pandey informed that the notice of this change will be sent immediately and the defaulters will have three months to pay their dues.

Shri Rajesh Poojari, Hon. Pioneer Trustee replied that we had arrived at this figure for penalty due to the following points:

- Our Expenses are high and increasing day by day for maintenance
- We need the members to pay their maintenance dues on time
- This will allow us to cover the costs of facilities and the compliances that go with them.
- One major aspect to consider is that the percentage of our members in the Senior Citizen Age group is going up and as they are not liable to pay any maintenance, this will impact our revenue.

The figure stated was arrived at to encourage the members to pay on time in a regular manner.

Mr. Manish Bhatia, Life Member (L-1900) suggested that the penalty should be applicable in slab wise manner: He suggested the following slab: Percentage Applicable as Penalty: For 1-2 years, 25% of Maintenance charges as penalty in addition to the maintenance charge for the year. For 2-5 years, 50% of Maintenance charges in addition to the maintenance charge for the year. For 5 plus years 100% of Maintenance charges in addition to the maintenance charge for the year. Mr. Manish Bhatia, Life Member (L-1900), further suggested to engage with the members.

Shri Kanahiyalal Boob, Advisor, Board of Trustees, defended the resolution as the need of the hour as the outstandings, are increasing tremendously and our compliances were also being impacted.

Shri Rajesh Poojari Hon. Pioneer Trustee, agreed with the slab wise suggestion given by Mr. Manish Bhatia, Life Member (L-1900), however, it should be applicable for members who become defaulters, effective – 15<sup>th</sup> December 2024, Sunday, however, the resolution as stated above should be applicable for all defaulting members prior to today

Mr. Manish Bhatia, Life Member (L-1900) further suggested that 100% of existing Defaulting Members should be terminated.

Shri Rajesh Poojari Hon. Pioneer Trustee informed the gathering that the process of termination of members is extremely lengthy and complicated.

The General Body advised that we ought to look at the resolution in two parts.

1. Defaulters till date
2. Default from today

Mr. Ganpat Korade, Founder Member (F-503) suggested that in case of genuine cases they should be allowed to reach out to the Managing Committee for relaxation.

Mr. G Natrajan, Founder Member ( F-742) suggested the following :The member will be given a grace period of 3 months thru intimation to pay the maintenance dues failing which the maintenance of Rs5000 / inclusive of GST will be levied for Founder member and Life member enrolled on or before 15<sup>th</sup> October 2011 and Rs.7000/ inclusive of GST for life member enrolled after 15<sup>th</sup> October 2011 for the first year, for the second and subsequent years Rs10000/(inclusive GST) will be levied for all members.

The August body accepted the above proposal and the following resolution was drafted "

**"IT WAS RESOLVED THAT IN THE EVENT OF MEMBER DEFAULTING THE PAYMENT OF MAINTENANCE CHARGE FOR ONE YEAR, HIS/ HER MEMBERSHIP WILL BE PLACED IN THE DEFAULTERS LIST AND WILL NOT BE ELIGIBLE TO ENJOY THE SERVICES AS A MEMBER. THE MEMBER WILL BE GIVEN A GRACE PERIOD OF THREE MONTHS' THRU INTIMATION TO PAY THE MAINTENANCE DUES FAILING WHICH THE MAINTENANCE OF RS.5000/INCLUSIVE OF GST WILL BE LEVIED FOR FOUNDER AND LIFE MEMBER ENROLLED ON OR BEFORE 15<sup>TH</sup> OCTOBER 2011 (FIFTEEN OCTOBER TWO THOUSAND ELEVEN) AND RS.7000/ INCLUSIVE OF GST FOR LIFE MEMBER ENROLLED AFTER 15<sup>TH</sup> OCTOBER 2011, FOR THE FIRST YEAR OF DEFAULT & FOR THE SECOND AND SUBSEQUENT YEARS RS.10000/- (INCLUSIVE GST) PER YEAR WILL BE LEVIED FOR ALL MEMBERS. IT WAS ALSO RESOLVED THAT MEMBERS WHO HAVE DEFAULTED ONLY IN THE SUBSCRIPTION OF COUPONS WILL BE REMOVED FROM THE DEFAULTERS LIST BUT THE LIABILITY WILL REMAIN WITHOUT ANY FURTHER ADDITION OF PENALTY". THIS RESOLUTION WILL COME INTO EFFECT FROM F.Y. 2025- 2026. NO SEPARATE MAINTENANCE WILL BE LEVIED FROM DEFAULTERS.**

The above resolution was adopted by the August body proposed by Mr. Arun Naik, Founder Member (F 90) and Seconded by Mr. Vikas Tiwary, Founder member (F- 472)

Mr. Mahendra Singh F-1247 informed all that he was a senior citizen and as per the policy he was not supposed to pay any maintenance, however, he was still being reflected as a defaulter.

Shri Vinoo Raina Permanent Trustee informed Mr. Mahendra Singh Founder Member (F-1247), that these default charges applicable to him would relate to him not paying the coupon charges.

**7. Agenda – 7**

**Update on phase -II and membership drive.**

Shri Vinoo Raina, Permanent Trustee presented the data on a PPT. He informed that w.r.t. to Occupancy Certificate Charges, we have paid Rs. 1.8 crores till date to CIDCO.

He informed that w.r.t. to Occupancy Certificate (OC) Charges collection, as per the appeal from the Gymkhana to the members to voluntarily donate Rs.10,000/- (Rs.8,500/- + 18%) as finalised in the 26<sup>th</sup> AGBM held on the 17<sup>th</sup> December 2023, Sunday, 1,013, members had donated an amount totalling to Rs.1,01,30,000/- (One Crore One lakh Thirty Thousand Only)

This collection helped us to take advantage of the CIDCO ALP Scheme, allowing for Time Extension, to pay the dues towards the OC, by paying an amount of Rs. 1.8 Cr. There is a shortfall of Rs.80 lakhs. Therefore, the need of the hour to convert this voluntary contribution to subscription. The Hon. Ex-Chairman and Permanent Trustee Shri Vinoo Raina requested the August body to adopt a resolution that the voluntary donation of Rs.10000/ proposed in the last AGM for obtaining the Occupancy Certificate (OC) may be made as Subscription making it mandatory for all members to pay.

The Following Resolution was proposed by Shri Vinoo Raina Permanent Trustee

**“IT WAS RESOLVED THAT THE CONTRIBUTION OF 10000/- (INCLUSIVE OF GST) FOR OBTAINING THE OC AS PASSED IN THE LAST AGM (2023) SHALL BE DEEMED AS SUBSCRIPTION FROM APRIL 2025 AND THE SAME SHALL BE RATIFIED IN THE NEXT AGBM.”**

Mr. Jayram P Ghule, Life Member (L-1758) asked if we could get the refund on GST due to us, as informed in the early stages of the meeting in cash, and we could pay the dues towards the OC.

Shri Kanahiyalal Boob, Advisor Board of Trustees, explained to the gathering that, this was not possible as the refund, would be adjusted against GST payable, essentially, the amount due, will be treated as GST paid in advance and will be adjusted against the current and future dues and once the funds are neutralised, that then we will be required to pay our GST.

Mr. Jayram P Ghule, Life Member (L-1758) Further wanted to understand an estimate of the time, that would be involved in adjusting the full amount.

Shri Kanahiyalal Boob, Advisor, Board of Trustees replied that on the basis of the current compliances, it may take time of around 1.5 years.

Mr. Vikas Tiwari, Founder Member (F-472) Suggested that, we should consider, seeking Rs.11,000/- as contribution as against Rs.10,000/- from the remaining members, considering that close to 1000 members had paid Rs.10,000/-

This was rejected by the General Body and it was opined that the remaining members be given time till next AGBM to pay the Rs.10,000/-.

The Permanent Trustee Shri Vinoo Raina again move the resolution **"It was resolved in the AGBM that the contribution of Rs.10000/- (inclusive of GST) for obtaining the OC as passed in the last AGBM (2023) shall be deemed as subscription from April 2025 and the same shall be ratified in the next AGBM."**

The above resolution was unanimously adopted by the August body as proposed by Mr. Manish Bhatia, Life Member (L-1900) and Seconded by Mr. Ramaswamy Kumar, Founder Member (F-257)

Mr. Ramaswamy Kumar, Founder Member (F-257) asked what is the benefit for the members that have already paid as per the request raised.

Shri A.K. Sinha Hon. Pioneer Trustee, informed that this amount has helped us to come out of a problem and the benefit for the member who has already is the fact to "feel proud "to have paid and helped the Gymkhana at the time of need.

Shri Rajesh Poojari Hon. Pioneer Trustee stated that all members who have helped the gymkhana at it's time of need will definitely be considered as and when the Gymkhana is completed.

Mr. Ganpat Korde, Founder Member (F-503) opined that the current policy of Membership for the children of the Members is unfair. As per the current policy the Society Membership is valid for Boys up to the age of 21 years and for Girls till she gets married.

As per the current trend, boys and girls are equal and so the Membership should also be valid for the same duration.

He suggested that the policy may be changed from Girls up to marriage to Girls up to 25 and Boys from 21 up to 25 years.

Shri Vinoo Raina Permanent Trustee, informed that it would not be possible to consider this suggestion in this AGBM however, this point can be considered in future as it involves an amendment to the Constitution.

Mr. Ganpat Korde, Founder Member (F-503), said that whenever, a member approaches the gymkhana to organise a personal event, they have to answer various questions. Why should this be the case. A member should not be put through such questions

Shri Shashi Pandey Hon. Chairman, informed that as a policy NG avoids Religious and Political functions and gatherings and so we need to understand the details of the event to be conducted.

Shri Vinoo Raina Permanent Trustee, further informed that, these questions are asked from the members for the members benefits. There are certain benefits that can be offered to the members, provided, we are aware of all the details that being asked e.g. Arena 1 is available to the primary member for 1 event for the immediate family in the year on FOC basis.

Mr. H Bose, Founder Member (F-203) opined that NG should be more innovative for the membership drive. He gave the following suggestions:-

1. Tie up with various clubs – Affiliation with different clubs
2. Tie up with various Airlines as they are setting up their base in Navi Mumbai and will look forward to such facilities being available.

Shri Anil Kumar Kartha, Hon. Trustee, Board of Trustees, informed that, we already are working on the process of affiliations and have a list of the different clubs with whom we are exploring the possibility of affiliations. However, a typical affiliation is reciprocal and that needs our Gymkhana to be ready with rooms for their guests to use as and when they come to Navi Mumbai. As we are yet to open our rooms, we are not in a position to enter into a proper affiliation with the clubs.



## 8. Agenda 8

### **Approval for availing loan of Rs.15 Crores (Rupees Fifteen Crores in place of Rs.10 Crores) from Bank of Baroda. (Annexure IV)**

As per the Agenda 8, Mr. Shashi Pandey explained the need to revise the amount of loan to be taken from Bank of Baroda approved by the 26<sup>th</sup> AGBM held on 17th December 2023, Sunday from Rs.10 crores to Rs.15 Crores.

As per revised estimates that the Final amount required for the completion of the building will be around 20 Crores from what was initially supposed to be around Rs. 15 crores. Therefore, it was imperative to cover the gap that we increase our loan from 10 Crores to 15 crores with the balance 5 Crores to be raised by the Gymkhana. Mr. G Natrajan, Founder Member (F-742) suggested that, once the various facilities of the Gymkhana get developed, there will be a huge demand for membership and the same will help clear all our loans. We should try and convince the banks to loan us Rs. 20 crores as, as it has happened in the past, the amount for OC may go up again, may be up to Rs. 20 Crores, so we should anticipate and take the total amount in one go, rather than, approaching the AGBM for another revision.

Hon. Chairman Shashi Pandey informed all that as on date, the bank is very supportive and if we approach them for a Rs. 20 crore loan, the same would be sanctioned immediately. However, it is prudent to opt for Rs. 15 Crore only and if required in future, then seek the additional amount.

The following resolution passed in the Trustees Meeting Held on June 14, 2024,

**“It was unanimously resolved in the trustees meeting held on june 14, 2024 to apply for a term loan of Rs.1500 lakhs in place of 1000 lakhs for the completion of main circular building phase – ii in plot no.5.” Was placed in the meeting for the approval.**

The august body approved the same as under:-

**" IT IS RESOLVED IN THE AGM THAT NERUL GYMKHANA SHALL AVAIL A LOAN OF RS. 15 CRORE IN PLACE OF 10 CRORE FROM BANK OF BARODA FOR THE COMPLETION OF MAIN CIRCULAR BUILDING PHASE – II IN PLOT NO. 5**

The above resolution was unanimously adopted by the August body as proposed by Mr. G Natrajan, Founder Member (F-742) and Seconded by Mr. H Bose, Founder Member (F-203), Mr. G Natrajan, Founder Member (F-742) suggested that many Charity organisations, do charity by donating substantial sums of money in lieu of naming the facilities in their name. The same is true in the case of Corporates and we should approach them. The amount that we can generate though this method, will do away with our need to opt for loans.

Shri Rajesh Pooajri Hon. Pioneer Trustee informed that the gymkhana is keen on working this and would appreciate if the member could share such information with the committees.

Mr. Ganpat Korde, Founder Member (F-503) suggested that we should work on organising a fund raiser program to generate funds for the gymkhana. He volunteered to work on organising a musical night for the same.

Shri Kamlesh Thakkar Hon. President Managing Committee welcomed the idea and requested Mr. Ganpat Korde, Founder Member (F-503) to provide the blueprint on this to allow us to consider this.

## 9. Agenda 9

### Any other item with the permission of the chair:

- I. With the permission of the chair, it was advised to run a presentation on HUM to make the members aware of the Humanitarian Wing of the Nerul Gymkhana Trust.

**Dr. K.P. Sherif Hon. Permanent Trustee** was invited by Shri Kamlesh Thakkar **Hon. President Managing Committee** to give the detailed presentation

#### 1. The AIMS and Objectives of HUM were presented as follows

- a. Nerul Gymkhana will support talented but financially challenged children in the Sports facilities which are available in Nerul Gymkhana or as decided by committee. The committee will grant support for the children as per the budget available.
  - b. Grooming, training & developing children below the age of 18 years from financially challenged families in Athletics, Cricket, Tennis, Swimming etc. for State, National & International Level Competition.
  - c. These funds can also be used for Humanitarian causes and also national disaster relief projects.
  - d. Environmental conservation and Go Green efforts thru installation of Solar Panels and Waste Management projects coordinating with Municipal corporations.
  - e. On availing C.S.R. funds from a company, Nerul Gymkhana Humanitarian Wing will spend that fund in the area specified by the company.
2. Different projects that HUM has been involved in over the years and the achievements of the same were also highlighted as follows:
    - a) In Sports
      - I. Cricket Pitch Roller at the cost of Rs.4.25 Lacs.
      - II. Gymnastics equipment's at the cost of Rs.1.5 Lacs.
      - III. Tennis Courts Flood Lights at the cost of Rs.5.86 Lacs.
      - IV. Cricket Academy Flood light at the cost of Rs.1.5 Lacs. This is ongoing CSR project.
      - V. Financial Aid has been provided to Physically Challenged Special individuals
    - b) In Environment, Waste Management & Women empowerment in association with Municipal Corporation.
    - c) In Education for Underprivileged Children.
    - d) In Medical equipment.
  3. Contribution of Hon. Trustee Harsharan Singh Dharni, Chairman of Rock & Reef Pvt. Ltd. as one of the biggest donors towards the cause was acknowledged.

Also appreciated was the work done by

- a. Shri Vinoo Raina Permanent Trustee
- b. Shri Anil Kumar Kartha Hon. Trustee, Board of Trustees
- c. Shri . Alok Jha & Shri . Vinay Rao, Hon. Members Managing Committee

For their contribution in HUM projects.

An appeal was made to the members at large to become a part of the HUM initiative

- II. Mr. K.M. Riyazuddin Founder Member (F-1344) Informed the members that he was internal auditor of the Gymkhana around 10 years back and the situation was extremely bad at that time and the turnaround achieved is just exemplary. He further said that the Trustees & Managing Committee deserves a standing ovation for their outstanding dedication and sincerity in bringing about such a magnificent turnaround for the organisation. **THE AUGUST BODY ACCORDED A STANDING OVATION .**

He once again, volunteered to be an internal auditor of the Gymkhana, provided the AGBM approved. The dignitaries on the dais, requested more volunteers to help Mr. K.M. Riyazuddin Founder Member (F-1344). While, there were no more volunteers, the AGBM approved the nomination of Mr. K.M. Riyazuddin Founder Member (F-1344) as internal auditor.

- III. The Members, asked to understand, what all will be provided in the Phase II – Circular Building **Shri Shashi Pandey Hon. Chairman** informed that the following facilities will be provided.

- a. Banquet Hall for 300-400 pax
- b. Banquet Hall + Party Lawn for around 1000 pax
- c. Coffee Shop
- d. Sports Shop
- e. Multicuisine Restaurant
- f. Bar
- g. 10 Rooms
- h. Snooker Room
- i. Corporate Room

Badminton will be a part of the – 3<sup>rd</sup> Phase

- IV. Mr. Sujit Raut, Life Member (L-2039) Swimming coaching is limited to 10 days, we need to extend the same. We also need to match the cricket coaching with school timing. **Shri Shashi Pandey Hon. Chairman** informed that these points will be looked at.

- V. Nerul Gymkhana Anthem

**Shri Shashi Pandey Hon. Chairman Pandey** informed the members that an anthem of Nerul Gymkhana has been created and the team of

1. Mr. Sharad Kathuria – Managing Committee Member
2. Mr. Girish Kulkarni – Managing Committee Member
3. Mr. Alok Jha – Managing Committee Member

was acknowledged

The Anthem was then played. The members appreciated the same. It was informed that going forth, the Anthem, will be played at all Nerul Gymkhana events.

Shri Harsharan Singh Dharni Hon. Secretary, Board of Trustees gave the vote of thanks

The meeting was concluded with the singing of National Anthem