

DRAFT MINUTES OF THE 20TH ANNUAL GENERAL BODY MEETING OF NERUL GYMKHANA, HELD ON SUNDAY, DECEMBER 17, 2017 AT 10.00 A.M. AT NERUL GYMKHANA, PLOT NO. 5/5A, SECTOR – 28, NERUL NAVI MUMBAI

1. The meeting was convened at 10:00 A.M. by Hon. Gen. Secretary Managing Committee Mr. Harsharan Singh. However due to lack of quorum, meeting was adjourned and reconvened at the same place at 10:30 A.M.
2. **The Following members were present on the dais:-**
Mr. Vinoo Raina, Hon. Chairman, Board of Trustees
Dr. K.P. Sherif, Hon. Secretary, Board of Trustees
Mr. Kamlesh Thakkar, Hon. Treasurer, Board of Trustees
Mr. Kanhaiya Lal Boob, Hon. Advisor, Board of Trustees
Mr. Rajesh Poojari, Hon. Advisor, Board of Trustees
Mr. Shashi Pandey, Hon. President, Managing Committee
Mr. Dhananjay Vanmali, Hon. Vice President, Managing Committee
Mr. Harsharan Singh, Hon. Gen. Secretary. Managing Committee
Mr. B.P. Mantri, Adviser and Member, Managing Committee
3. Mr. Harsharan Singh, Hon. Gen. Secretary Managing Committee welcomed the members of the Gymkhana to the 20th Annual General Body Meeting and introduced all present on the dais.

4. **Agenda No.1:**

Reading and confirming of the Minutes of the Meeting of the last AGBM held on 9th October 2016.

5. Mr. Harsharan Singh, Hon. Gen. Secretary Managing Committee informed the member's present that as per the mandate of the AGBM (20th December 2015) the minutes of the last AGBM and the annual reports had been made available for all members to read in the website. Mr. Harsharan Singh read out the salient points of the minutes.
The minutes were proposed to be passed by Mr. Govind Gupta (F - 1473) & seconded by Mr. Brijesh Mishra (L-831). The minute was unanimously accepted by the members present to be passed.

6. **Agenda No.2:**

To receive and adopt the Annual Report for 2016-2017

Mr. Harsharan Singh, Hon. Gen. Secretary Managing Committee informed that the annual report 2016- 17 was also uploaded in the Nerul Gymkhana website, Mr. Harsharan Singh read out the annual report. The members unanimously decided to adopt the annual report for 2016-17. Annual report was proposed for adoption by Mr. Aya Singh (F-1316) and the same was seconded by Mr. R. Srinivasamoorthy (F-1290) and unanimously accepted to be passed.

7. **Agenda No. 3:**

To receive & adopt the Audited Statement of Accounts and Balance Sheet along with annexure for the year 2016-2017

Mr. Hrishikesh Bose (F-203) raised the query why the income is higher than expenditure and why not spend this money on infrastructure. Mr. K.L. Boob (F-1540) Hon. Advisor, Board of Trustees informed that the income is higher than the expenditure but if you look without annual

DRAFT MINUTES OF THE 20TH ANNUAL GENERAL BODY MEETING OF NERUL GYMKHANA, HELD ON SUNDAY, DECEMBER 17, 2017 AT 10.00 A.M. AT NERUL GYMKHANA, PLOT NO. 5/5A, SECTOR – 28, NERUL NAVI MUMBAI

maintenance fee from members the deficit is Rs. 93.38 lakhs. We have received an annual maintenance fee of Rs. 133.23 lakhs, out of which major amount pertains to earlier years.

Mr. Govind Gupta (F-1473) asked the basis of evaluation of value of Nerul Gymkhana. Mr. K.L. Boob (F-1540) Hon. Advisor, Board of Trustees informed that it is cost to cost less depreciation. The Gen. Secretary informed that we have received five letters as queries and all of them were replied. However, members present requested to read out the query received from any member present in the AGBM and as Mr. Mohan Yadav's (F-346) was present his letter was read out. Mr. Mohan Yadav requested that the communication of the Gymkhana should be in either in Marathi or Hindi as he is not proficient in English. Mr. Shashi Pandey, Hon. President informed that the same shall be taken up in the managing Committee to assess the feasibility to make the communication in Hindi also.

The audited balance sheet was proposed to be passed and the same was proposed by Mr. Rajeev Kumar (F-1151) and seconded by Mr. Govind Gupta (F-1473)

8. Agenda No. 4

Appointment of Auditor for the financial year 2017-2018

The draft resolution for appointment of Mr. Hawa & Co was moved by Mr. K.L. Boob (F-1540) Hon. Advisor, Board of Trustees.

Capt. Rahul Bhargava (L-691) enquired how long the current auditor (Hawa & Co) has been with the Gymkhana as auditor and whether there is any legal bar regarding the number of years and can the same auditor be retained for a long time.

Mr. K.L. Boob (F-1540) Hon. Advisor, Board of Trustees, replied that M/s. Hawa & Co is with us for the last 6 years and there is no legal bar on the number of years. However Mr. K.L. Boob (F-1540) Hon. Advisor, Board of Trustees clarified that like last year this year too, the Board of trustees made efforts thru advertisement for appointing another auditor, but did not receive any quotation.

Mr. Dinesh Sharma (F – 543) asked what the auditor's fee is and are we floating tender every year for Auditors.

Mr. K.L. Boob (F-1540) Hon. Advisor, Board of Trustees, replied that the fee is Rs.75,000/- (Rupees Seventy Five Thousand Only) and we follow the procedure of calling of quotation for the appointment of auditor. Mr. Rajeev Kumar (F – 1151) proposed to adopt the draft resolution for appointment of auditor for the financial year 2017-2018 and the proposal was seconded by Capt. Rahul Bhargava (L-691). The proposed resolution as under was unanimously accepted as passed-

“RESOLVED THAT M/S. “HAWA & CO. CHARTERED ACCOUNTANTS, MUMBAI BE AND ARE HEREBY REAPPOINTED AS AUDITORS FOR FINANCIAL YEAR 2017 – 2018 AND TRUSTEES ARE HEREBY AUTHORIZED TO DO THE NEEDFUL INCLUDING TO DECIDE IN RESPECT OF THEIR REMUNERATIONS”.

9. Phase II

Mr. Shashi Pandey, President briefed the meeting regarding the progress of Phase II. He shared the happy news that M/s. Rupa Infotech & Infrastructure PVT. Ltd has been awarded the work order for the completion of the Phase II circular building (excluding the interior work) at a cost of 6 Crore 17 lacs + GST. Mr. Vinoo Raina, Chairman, Board of Trustees informed that one more party had quoted but he was not ready to abide by the terms of the contract.

DRAFT MINUTES OF THE 20TH ANNUAL GENERAL BODY MEETING OF NERUL GYMKHANA, HELD ON SUNDAY, DECEMBER 17, 2017 AT 10.00 A.M. AT NERUL GYMKHANA, PLOT NO. 5/5A, SECTOR – 28, NERUL NAVI MUMBAI

Capt. Rahul Bhargava (L-691), asked how we are going to raise 6 crore in one year. He also cautioned that the project should not stop due to lack of funds. He suggested that alternate source of fund raising needs also to be explored.

Mr. Shashi Pandey, President informed that the award of contract is against allotment of membership to the contract value. Mr. Shashi Pandey further elaborated that the membership value is fixed at Rs.1,75,000/- + GST for Life Membership & General Membership value is fixed at Rs. 75,000/- + GST, and accordingly membership shall be allotted for Rs.6 Crore 17 lacs or on actual bill value. Mr. K.L. Boob (F-1540) Hon. Advisor, Board of Trustees informed that the sale of allotted membership shall be responsibility of the builder and he can sell the same at the then prevailing membership rates. It is clear that the membership rates can only be changed by Trustees from time to time based upon the development of the Gymkhana.

Mr. Ranjit Lal (L - 563) suggested that the GST aspect should be factored in. Mr. K.L. Boob (F-1540) Hon. Advisor, Board of Trustees informed the member that GST will be levied as per the norms.

Mr. Hrishikesh Bose (F-203) asked when will the contractor start the work and the period of completion of the project.

Mr. Shashi Pandey, President, replied that the project may start in a month's time and completion may be within 12 to 15 months of the start.

Capt. Rahul Bhargava (L-691), asked whether the contract include a penal clause if he fails to complete the project in the stipulated time. Mr. Vinoo Raina, Chairman, Board of Trustees informed that there is no penal clause. Mr. Shashi Pandey, President, further added that it is out of a sense of social responsibility, Mr. Bimal Bhai of M/s. Rupa Infotech & Infrastructure PVT. Ltd has volunteered to accept the project on our terms and hence steps like penalty will cause disinterest and could lead to his refusal to take the contract to the detriment of the Gymkhana

10. Agenda No. 5

Presentation by Mr. B.P. Mantri, Advisor and Member, Managing Committee.

Mr. B.P. Mantri, made a power point presentation about the activities, level of usage and financials status. The financials at a glance with key figures and surplus/deficits for last 14 years was presented. Managing Committee has focused on proper use of facilities resulting in surplus after allocation of direct expense of Rs. 12.56 lacs in the F.Y. 2016-2017 as compared to Rs. 31.09 lac deficit in the previous F.Y. 2015-2016. However during F.Y.2016-2017 there was overall surplus of Rs. 39.85 lakhs considering annual maintenance receipt of Rs. 133.23 lakhs.

Mr. B.P. Mantri, Advisor and Member, Managing Committee informed that a resolution dated 8.10.17 was passed in the Trustees Meeting & Managing Committee meeting that an increase of Rs.50/- per month in the maintenance charges to be levied for the F.Y. 2018-19 onwards to partially cover the deficit. Further, the same was to be placed in the AGBM for discussion and confirmation if found appropriate. He further informed that an increase of Rs.50/- per month would reduce the deficit by Rs.9 Lacs faced by the Gymkhana and the balance deficit of Rs.21 Lacs could be met by increase in facility usage by effective management and marketing. During the discussion it was also pointed out that, the use of the health club should be ensured to be by members who pay for the facility and Mr. B.P. Mantri, Adviser and Member, Managing Committee informed that it is a serious matter and the Managing Committee shall look into it and streamline. He further added that installing a biometric system could be considered. Mr. Gladstone Stanley (L-991) remarked that there are no tournament of Tennis and the coach rules the courts. He also suggested that in house tournament for members should be planned. Mr.

DRAFT MINUTES OF THE 20TH ANNUAL GENERAL BODY MEETING OF NERUL GYMKHANA, HELD ON SUNDAY, DECEMBER 17, 2017 AT 10.00 A.M. AT NERUL GYMKHANA, PLOT NO. 5/5A, SECTOR – 28, NERUL NAVI MUMBAI

Harsharan Singh, Hon. Gen. Secretary. Managing Committee that the point is well taken and the coach shall be controlled. Also plans for more tennis tournament will be included in the annual calendar.

Mr. Vinoo Raina, Chairman, Board of Trustees drew the attention of the members to the resolution placed before the AGBM regarding the increase in the maintenance charges for every member by Rs.50/- per month. He emphasised that it is very important to check the burgeoning deficit as already we have 300 Sr. citizen who are exempted as of now which will soon increase to 800.

Mr. Ranjit Lal (L-563) said it is a catch 22 situation. He suggested to give better rates, and improved the facilities and then members will patronise ensuring the deficit comes down.

Mr. Afsar Syed (L-1007) opined that in principle the increase should be done in the maintenance rate by Rs.50/- month. He further stressed that the difference in usage charges of members and non members should be substantial to make the member feel special. He suggested that the member rate should be less by 50%.

Mr. Shashi Pandey, Hon. President, Managing Committee suggested that we will look into the suggestion of Mr. Afsar Syed (L-1007) taking into consideration of the financial position.

Mr. Harsharan Singh, Hon. Gen. Secretary. Managing Committee informed that the patronage of facility is more of non members than by member. Hence discouraging non members at this juncture many prove counter productive, but in the long run with better patronage by members it can be considered. Mr. Harsharan Singh, Hon. Gen. Secretary. Managing Committee added that the member are offered attractive discount.

Mr. Afsar Syed (L-1007) proposed that the maintenance charges be increased by Rs.50/- + GST (Rupees Fifty Only + GST) be passed and Mr. Prakash Kamath (L-646) Seconded the proposal.

The august body unanimously adopted the Resolution .

“It is resolved that the maintenance charges shall be increased by Rs.50 + GST (Rupees Fifty + GST) per month i.e. Rs.3000 + GST per annum applicable from the F.Y. 2018 onwards.”

11. Agenda No. 6.

Status of arrears of members, and the action plan for recovery of the same.

Mr. B.P. Mantri, Advisor, Managing Committee informed that Nerul Gymkhana has to receive around 5 Cr from members by way of non purchase of coupon and non payment of maintenance charges which is putting great stress in the financial status of the organisation.

Mr. Prakash Anand (F-685) suggested introduction of an amnesty scheme to encourage to members to pay

Mr. Vinoo Raina, Chairman Board of Trustees informed that many schemes has been discussed in the previous AGBM and already announced. It was only because of the non-payment over the years that the Gymkhana is facing a crisis like situation bringing strong measures like suspension of the members in the last year. Now, it is not possible to announce any schemes which is rewarding the non-payers as those who have paid in time would feel cheated. He informed that 2600 members are paying and 1100 members are not paying. Out of 1100 member not paying, 600 are non traceable.

Brig Dharam Prakash (F-338) opined those who paid is on trust and those who have not paid cannot be given a amnesty as it is against natural justice.

DRAFT MINUTES OF THE 20TH ANNUAL GENERAL BODY MEETING OF NERUL GYMKHANA, HELD ON SUNDAY, DECEMBER 17, 2017 AT 10.00 A.M. AT NERUL GYMKHANA, PLOT NO. 5/5A, SECTOR – 28, NERUL NAVI MUMBAI

He further added that the arrears cannot be written off. Time can be given to default members to pay but no waiving off can be done as we are a trust and answerable to the members as well as laws of the land.

Mr. D.G. Sharma (F-543) opined that preventing defaulting members from using the facility may attract legal action :-

Brig Dharam Prakash (Retd) was categorical that for suspended / default members to use the facilities, they have to pay the arrears. If they have grievance on their score, they may explore legal possibilities.

Mr. Prakash Anand (F-685) asked why people are not paying. Mr. Vinoo Raina, Chairman, Board of Trustees replied that they don't want to use Gymkhana facilities and hence they do not want to pay.

Mr. Shashi Pandey, Hon. President informed that the compliance percentage has gone up and better compliance is expected in the future with the completions of project Phase II and with the added facilities.

Mr. Govind Gupta (F-1473) suggested to invite the defaulter members over a cup of tea and take them around Gymkhana and may be 50% of them pay up. Mr. Shashi Pandey, Hon. President thanked Mr. Govind Gupta (F-1473) for the suggestion and assured him that effort will be made.

Mr. D.G. Sharma (F-543) opined that the member are not paying because the goal post is being shifted as the completion of the project is getting delayed. This has led to the erosion of confidence. Therefore they need to be convinced.

Mr. Prakash Anand (F-685) cited the low attendance of members in the GBM as a sign of their disinterest.

Mr. Rajesh Poojari, Hon. Advisor, Board of Trustees, said that the goal post have been shifted and there is delay in the completion of the project due to various reasons informed to the GBM in the past years. Now, the restart of the phase I building and its completion as informed earlier will definitely be a positive step in the confidence building of the members.

Mr. H.D. Kurhade (F-1975), and Mr. R. Srinivasmoorthy F-1290 volunteered to work with the members for the recovery.

Mr. Brajesh Bharadwaj (L-831) suggested that restaurant rate for the members be brought down.

Mr. Vinoo Raina, Chairman, Board of Trustees replied that it is not possible as of now as the restaurant is running at a loss and once it reaches break even, we can consider the possibility.

Mr. Afsar Syed (L-1007) proposed to increase the activities like quiz programme, Free Health check up Medical Camps and other community based projects to attract the members and the community.

Mr.H.D. Kurhade (F-1975) registered his protest in using the word suspend for members who have defaulted in payment.

After deliberation the suggestion that the word "suspended member" to be replaced with "defaulter member" was accepted and the resolution passed in the last AGBM was reiterated and reworded with the word "defaulter" instead of suspended". The resolution after re-wording as discussed was read to the Members present as -

DRAFT MINUTES OF THE 20TH ANNUAL GENERAL BODY MEETING OF NERUL GYMKHANA, HELD ON SUNDAY, DECEMBER 17, 2017 AT 10.00 A.M. AT NERUL GYMKHANA, PLOT NO. 5/5A, SECTOR – 28, NERUL NAVI MUMBAI

The DEFAULTER MEMBER WILL BE GIVEN A LAST OPPORTUNITY TO PAY THE PENDING DUES BY 31ST MARCH 2017. IT IS FURTHER RESOLVED THAT THE DEFAULTER MEMBER WILL BE ALLOWED PAYMENT OF DUES IN EQUAL INSTALMENTS TILL 31ST MARCH 2017 AND ON PAYMENT OF FIRST INSTALMENT THE INTEREST AND PENALTY LEVIABLE WILL BE FROZEN TILL 31ST MARCH 2017. THE DEFAULTER MEMBERS WILL NOT BE ELIGIBLE TO ATTEND ANY GBMS NEITHER HAVE VOTING RIGHTS NOR STAND FOR ELECTION TILL HE /SHE PAY'S ALL PENDING DUES"

Mr. Govind Gupta (F-1473) proposed and Mr. Afsar Syed (L-1007) seconded the resolution and the august body unanimously adopted the above Resolution.

Mr. Vinoo Raina, Chairman, Board of Trustees complimented the Managing Committee ably lead by Mr. Shashi Pandey, Hon. President and Mr. Harsharan Singh, Hon. Gen. Secretary. He also thanked the members for the patronage and proposed the vote of thanks.

The meeting was concluded with the singing of the National Anthem.