



AUDITOR'S REPORT

We have audited the attached Balance Sheet of Nerul Gymkhana, Plot No. 5/5A, Sector 28, Nerul (West), Navi Mumbai – 400 706 as at 31st March, 2024 and Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management; our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
- b. In our opinion proper books of accounts as required by the Bombay Public Trust Act, Societies Act and Bye-Laws of Nerul Gymkhana have been maintained so far as it appears from our examination;
- c. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.
 - i. In the case of the Balance Sheet, the state of affairs as at 31st March, 2024.
 - ii. In the case of the Income and Expenditure Account, the DEFICIT of Income over Expenditure for the year ended on that date.

For HAWA & Co.

Chartered Accountants

Firm Reg. No. 128809W



CA. Mohammed Arif Hawa

PARTNER

Mem. No. 124470

UDIN: 24124470BKETC6216

Place: Mumbai

Date: 18th October, 2024

Balance Sheet as at 31st March 2024.

Registration No.: F/6886 Dt. 24.03.1998

FUNDS & LIABILITIES	Current Year		Previous Year	PROPERTIES AND ASSETS	Current Year		Previous Year
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
<u>Trust Funds or Corpus :- (Annexure I)</u>		26,01,05,827	23,14,50,513	<u>Immovable Properties :- (Annexure IV)</u>		21,00,32,504	13,56,97,626
<u>Secured Loans</u>				<u>Movable Properties :- (Annexure V)</u>		1,06,09,149	66,30,006
Bank of Baroda (New Swimming Pool) (Against Mortgage of Plot No. 5)		5,92,00,000	2,01,59,999	<u>Investments</u>			
<u>Other Liabilities</u>				FD - Bank of Baroda	8,08,209		43,12,608
Current Liabilities & Advances (Annx. II)	4,35,63,120		3,70,23,323	National Savings Certificate	5,000		5,000
Provisions (Annexure III)	21,89,680		20,30,303	<u>Deposits :- (Annexure VI)</u>		35,40,296	35,36,296
		4,57,52,800	3,90,53,626	<u>Other Assets :- (Annexure VII)</u>		1,66,89,047	1,82,51,117
				<u>Cash and Bank Balance</u>			
				Cash on Hand	7,637		9,214
				Balance with Bank	98,70,359		1,01,25,318
				<u>Income & Expenditure Account</u>			
				Balance as per last Balance Sheet		11,20,96,953	11,50,59,327
				Add: Deficit of Income over Expenditure		13,99,473	29,62,374
				Total Rs.		36,50,58,627	29,06,64,138

As per our report of even date attached

HAWA & CO.

Chartered Accountants

Firm Reg. No. 128809W

CA. Mohammed Aarif Hawa

P A R T N E R

Mem. No. 124470

Place: Mumbai Date: 18th October, 2024

UDIN: 241244708KCETC6216

For & on Behalf of the Trustees of Nerul Gymkhana

Total Rs.

36,50,58,627

29,06,64,138



(Signature)
Shashidhar Pandey
Hon. Chairman

(Signature)
Hasharan Singh Dhani
Hon. Secretary

(Signature)
Anil Kumar Kartha
Hon. Treasurer

Place: Navi Mumbai Date: 18th October, 2024

Name of the Public Trust : NERUL GYMKHANA

[Vide Rule 17 (1)]

Income and Expenditure Account for the year ending 31st March 2024.

Reg No.: F/6886 Dt. 24.03.1998

EXPENDITURE	Current Year		Previous Year		INCOME	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
To Property Tax	9,65,714	9,65,714	9,65,714	4,11,773	By Interest Income	4,81,965	4,81,965	4,11,773	
" Insurance	75,362	75,362	68,167	72,918	" Other Income (Annexure VIII)	11,690	11,690	72,918	
" Audit Fees	90,000	90,000	90,000	6,40,000	" Donation Received (Voluntary)	70,000	70,000	6,40,000	
" Depreciation on Immovable Assets	80,37,695	80,37,695	25,51,424	5,99,577	" CSR Fund Received	18,00,000	18,00,000	5,99,577	
" Depreciation on Movable Assets	15,32,698	15,32,698	10,86,506	59,99,917	" Other Charitable Objects (Net)	69,80,714	69,80,714	59,99,917	
" Secular Education	42,373	42,373	-	(Annexure IX)					
" Excess of Income over Expenditure	-13,99,473	-13,99,473	29,62,374						
Total Rs.	93,44,369	93,44,369	77,24,185	Total Rs.	93,44,369	93,44,369	77,24,185		

As per our report of even date attached

HAWA & Co.

Chartered Accountants

Firm Reg. No. 128809W

C.A. Mohammed Arif Hawa

P A R T N E R

Mem. No. 124470

Place: Mumbai Date: 18th October, 2024

UDIN: 24124470BKETC6216



For & on Behalf of the Trustees of Nerul Gymkhana

Shashidhar Pandey

Hon. Chairman

Harsharan Singh Dharmi

Hon. Secretary

Anil Kumar Kartha

Hon. Treasurer

Date: 18th October, 2024

Place: Navi Mumbai

Nerul Gymkhana

Annexure forming part of Balance Sheet as at 31st March 2024

Annexure I - Total Fund or Corpus

Particulars	Pioneer Members	Founder Members	Life Members	General Members	Organisation Members	Children Gift Scheme	Total
Balance as per last Balance Sheet	90,000	4,16,17,500	13,27,84,308	4,88,67,367	55,28,000	25,63,338	23,14,50,513
Membership received during the year in Full	-	-	2,84,21,564	-	2,33,750	-	2,86,55,314
Total Rs.	90,000	4,16,17,500	16,12,05,872	4,88,67,367	57,61,750	25,63,338	26,01,05,827
Previous Year	90,000	4,16,17,500	13,27,84,308	4,88,67,367	55,28,000	25,63,338	23,14,50,513

For Nerul Gymkhana Trust

[Signature]
Chairman Secretary

[Signature]
Treasurer



Nerul Gymkhana

Annexure forming part of Balance Sheet as at 31st March 2024.

Annexure II - Current Liabilities & Advances

Particulars	Current Yr.	Previous Yr.
Compound & Adv Maint. (Current Yr)	2,42,225	4,31,258
Compound & Adv Maint. (Last Yr)	31,05,104	26,72,297
Members Annual Usage (Coupon)	58,03,575	57,65,035
Occupancy Certificate	3,72,856	-
Retention	40,46,134	11,97,156
Security Deposit / EMD	2,52,46,294	2,48,21,381
Sundry Creditors	47,46,932	21,36,196
Total Rs.	4,35,63,120	3,70,23,323

Annexure III - Provisions

Particulars	Current Yr.	Previous Yr.
Electricity Charges Payable	2,35,020	1,82,860
GST Payable	6,15,567	10,86,800
MVAT Payable	1,54,965	84,008
Other Provisions	5,56,663	1,56,708
Provident Fund Payable	35,627	33,664
TDS Payable	5,14,838	4,53,263
Water Charges Payable	77,000	33,000
Total Rs.	21,89,680	20,30,303

For Nerul Gymkhana Trust




 Chairman Secretary Treasurer



Nerul Gymkhana
Annexure forming part of Balance Sheet as at 31st March 2024.

Annexure IV - Immovable Properties

Name of the Asset	Rate	WDV as on 01-04-2023	Additions		Sold During the year	Allocation of General Expenses *	Total	Depreciation	WDV as on 31-03-2024
			Upto 30-09-2023	After 30-09-2023					
Land (Lease of 60 Years)	0%	1,72,90,483	-	-	-	-	1,72,90,483	-	1,72,90,483
Building	10%	39,80,567	-	5,35,378	-	-	45,15,965	4,24,828	40,91,137
Health Club and Table Tennis Hall	10%	1,48,97,445	-	-	-	-	1,48,97,445	14,89,745	1,34,07,700
Party Lawn	10%	83,038	-	-	-	-	83,038	8,304	74,734
Playground	10%	84,564	-	-	-	-	84,564	8,456	76,108
Swimming Pool - Small	10%	8,09,275	-	-	-	-	8,09,275	80,928	7,28,347
Swimming Pool - Olympic Size	10%	1,92,99,052	-	7,09,39,603	-	42,17,224	9,44,55,879	56,87,747	8,87,68,132
Administrative Office	10%	3,84,359	-	-	-	-	3,84,359	38,436	3,45,923
Tennis Court	10%	29,92,514	-	-	-	-	29,92,514	2,99,251	26,93,263
Total "A"		5,98,21,317	-	7,14,74,981	-	42,17,224	13,55,13,522	80,37,695	12,74,75,827
Phase II (WIP) - Round Building		7,58,76,309	42,23,190	6,78,948	-	17,78,230	8,25,56,677	-	8,25,56,677
Total "B"		7,58,76,309	42,23,190	6,78,948	-	17,78,230	8,25,56,677	-	8,25,56,677
Total "A+B"		13,56,97,626	42,23,190	7,21,53,929	-	59,95,454	21,80,70,199	80,37,695	21,00,32,504
Previous Year		10,24,19,879	1,20,47,727	1,98,42,355	-	39,39,089	13,82,49,050	25,51,424	13,56,97,626

For Nerul Gymkhana Trust

[Signature]
Chairman

[Signature]
Secretary

[Signature]
Treasurer



Nerul Gymkhana
Annexure forming part of Balance Sheet as at 31st March 2024.

Annexure V - Movable Properties

Name of the Asset	Rate	WDV as on 01-04-2023	Additions		Sold During the Year	Total	Depreciation	WDV as on 31-03-2024
			Upto 30-09-2023	After 30-09-2023				
Computers	40%	2,70,597	1,16,100	34,450	-	4,21,147	1,61,569	2,59,578
Electrical Equipments	15%	95,544	4,96,800	36,05,533	-	41,97,877	3,59,265	38,38,612
General Equipments	15%	18,97,352	1,24,286	2,85,378	-	23,07,016	3,24,654	19,82,362
Health Equipments	15%	16,38,556	-	-	-	16,38,556	2,45,784	13,92,772
Kitchen Equipments	15%	5,19,404	2,10,000	82,000	2,119	8,09,285	1,15,243	6,94,042
Sports Equipments	15%	8,15,614	50,893	-	-	8,66,507	1,29,976	7,36,531
Swimming Pool Equipment	15%	1,76,175	1,10,440	17,000	-	3,03,615	44,268	2,59,347
Furniture, Fixtures & Fittings	10%	12,16,764	2,24,135	1,56,945	-	15,97,844	1,51,939	14,45,905
Total		66,30,006	13,32,654	41,81,306	2,119	1,21,41,847	15,32,698	1,06,09,149

Previous Year

64,36,224

3,08,813

9,71,475

-

77,16,512

10,86,506

66,30,006

For Nerul Gymkhana Trust

[Signature]
Chairman

[Signature]
Secretary
Treasurer



Nerul Gymkhana

Annexure forming part of Balance Sheet as at 31st March 2024.

Annexure VI - Deposits

Particulars	Current Yr.	Previous Yr.
Electricity Deposit	9,95,490	9,95,490
EMD with Architect	-	7,000
Gas Cylinder Deposit	1,600	1,600
Other Deposits	94,206	83,206
Solar Panel Deposit - 105 KWP (10 Yrs)	15,00,000	15,00,000
Solar Panel Deposit - 57 KWP (12 Yrs)	8,00,000	8,00,000
Telephone Deposit	9,000	9,000
Water Deposit	1,40,000	1,40,000
Total Rs.	35,40,296	35,36,296

Annexure VII - Other Assets

Particulars	Current Yr.	Previous Yr.
Construction Advance - New Swimming Pool	-	1,25,00,000
GST ITC Unclaimed	1,22,30,328	-
Membership Installment Receivable	64,376	5,58,376
Other Receivables	16,21,081	34,43,642
Prepaid Insurance	66,189	71,117
Prepaid License Fees	8,26,525	7,51,325
TDS Refund Receivable	5,51,058	4,99,165
Closing Stock - Liquor	13,29,490	4,27,492
Total Rs.	1,66,89,047	1,82,51,117

For Nerul Gymkhana Trust




 Chairman Secretary Treasurer



Nerul Gymkhana

Annexure forming part of Income & Expenditure A/c for the year ended 31st March 2024

Annexure VIII - Income from Other Sources

Particulars	Current Yr.	Previous Yr.
Sale of Forms & ID Cards	8,300	34,360
Tender cost collection	3,390	38,558
Total Rs.	11,690	72,918

Annexure IX - Other Expenses

Particulars	Current Yr.	Previous Yr.
Surplus from Activities		
- Sports Events (Annx. IX - A)	43,18,554	49,66,296
- Blue Ginger (Annx. IX - F)	2,863	(8,06,810)
- Other Activities (Annx. IX - E)	75,59,470	42,92,515
Total "A"	1,18,80,887	84,52,001
Less : Deficit from Activities		
- Cultural Events (Annx. IX - B)	15,37,351	11,77,151
- Health Club & Fitness Centre (Annx. IX - D)	11,30,173	5,47,035
- Arena, Decorators, Restaurant (Annx. IX - C)	4,15,103	(30,63,762)
Total "B"	30,82,626	(13,39,575)
Gross Surplus "C"	87,98,261	97,91,577
Less : Other Trust Expenses		
Bank Charges	1,88,062	11,434
Misc. Expenses	8,212	1,16,419
Printing & Stationary	28,700	48,750
Profession Tax	2,500	2,500
Professional Fees	50,000	22,29,750
Provident Fund Employer Share	2,26,913	2,08,461
Repairs & Maintenance	2,19,328	1,90,752
Sponsorship	60,000	1,25,000
Salary & Allowance	6,87,552	6,38,393
Staff Health Insurance	3,46,280	2,20,201
Total "D"	18,17,547	37,91,660
Net Surplus "C"-"D"	69,80,714	59,99,917

For Nerul Gymkhana Trust




 Chairman Secretary Treasurer



Nerul Gymkhana
Annexure forming part of Annexure IX

Sports Events - Annx. IX - A

Particulars	Current Yr.	Previous Yr.
Receipts / Income		
Sports Fees Received	15,519,406	14,905,627
Sponsorship Received	-	61,864
Total Receipts "A"	15,519,406	14,967,491
Expenses		
Advertisement/Banner Expenses	69,755	87,950
Annual Maintenance Exp.	75,742	46,102
Coaching Fees	5,855,260	5,311,703
Electricity Exp.	661,635	474,964
Catering Exp	48,784	70,974
Contractual Staff	358,601	297,450
Other Expenses	115,931	163,606
Printing & Stationery	34,045	20,291
Repairs & Maintenance	2,558,279	2,367,143
Salary & Allowances	687,552	638,393
Facility Attendant Charges	592,102	437,811
Sports Accessories	47,931	13,114
Travelling & Conveyance	3,278	9,165
Water Charges	91,957	62,529
Total Expenses "B"	11,200,852	10,001,195
Surplus(+)/Deficit(-) "A-B"	4,318,554	4,966,296

** Refer Note 9 on classification of Activities.

For Nerul Gymkhana Trust

 Chairman
  Secretary
  Treasurer



Nerul Gymkhana
Annexure forming part of Annexure IX

Cultural Events - Annx. IX - B

Particulars	Current Yr.	Previous Yr.
Receipts / Income		
Entry Passes	516,628	617,304
Sponsorship Received	147,796	386,859
Other Misc Receipt	-	12,501
Total Receipts "A"	664,424	1,016,664
Expenses		
Advertisement/Banner Expenses	163,805	105,170
Annual Maintenance Exp.	59,933	31,053
Catering Expenses	483,973	481,474
Hiring charges	175,940	91,170
Electricity Exp.	165,409	118,741
Event Exp.	359,000	571,000
Other Expenses	40,276	83,100
Printing & Stationery	31,712	44,234
Salary & Allowances	687,552	638,393
Security Charges	8,400	12,540
Travelling & Conveyance	2,786	3,670
Water Charges	22,989	13,270
Total Expenses "B"	2,201,775	2,193,815
Surplus(+)/Deficit(-) "A-B"	(1,537,351)	(1,177,151)

** Refer Note 9 on classification of Activities.

For Nerul Gymkhana Trust




 Chairman Secretary Treasurer



Nerul Gymkhana
Annexure forming part of Annexure IX

Arena, Decorators, Restaurant - Annx. IX - C

Particulars	Current Yr.	Previous Yr.
Receipts / Income		
Royalty Income	1,247,060	3,361,995
Other Misc. Receipt	775,281	976,429
Total Receipts "A"	2,022,341	4,338,424
Expenses		
Advertisement Expenses	30,700	-
Annual Maintenance Exp.	106,969	86,096
Electricity Exp.	330,818	237,482
Other Exp.	35,580	-
Repairs & Maintenance	903,796	67,247
Salary & Allowances	687,552	638,393
Facility Attendant Charges	296,051	218,906
Water Charges	45,979	26,540
Total Expenses "B"	2,437,444	1,274,663
Surplus(+)/Deficit(-) "A-B"	(415,103)	3,063,762

** Refer Note 9 on classification of Activities.

For Nerul Gymkhana Trust




 Chairman Secretary Treasurer



Nerul Gymkhana
Annexure forming part of Annexure IX

Health Club & Fitness Centre - Annx. IX - D

Particulars	Current Yr.	Previous Yr.
Receipts / Income		
Management Fees	2,716,594	2,341,188
Total Receipts "A"	2,716,594	2,341,188
Expenses		
Annual Maintenance Exp.	215,353	202,960
Electricity Exp.	1,984,905	1,424,891
Repairs & Maintenance	215,147	84,238
Salary & Allowances	859,440	797,991
Facility Attendant Charges	296,051	218,906
Water Charges	275,871	159,238
Total Expenses "B"	3,846,767	2,888,223
Surplus(+)/Deficit(-) "A-B"	(1,130,173)	(547,035)

** Refer Note 9 on classification of Activities.

For Nerul Gymkhana Trust




 Chairman Secretary Treasurer



Nerul Gymkhana


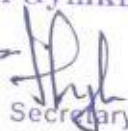
Annexure Annexure forming part of Annexure IX

Other Activities - Annx. IX - E

Particulars	Current Yr.	Previous Yr.
<u>Receipts / Income</u>		
Annual Maintenance Fees	10,711,054	9,531,127
Late Payment Charges	3,916,690	2,911,057
Members Guest Entry	147,245	168,292
Other Misc. Receipt	192,963	102,245
Total Receipts "A"	14,967,952	12,712,721
<u>Expenses</u>		
Annual Maintenance Exp.	59,933	31,053
Advertisement/Banner Expenses	86,585	195,015
Catering Expenses	220,423	134,615
Electricity Expenses	165,409	118,741
Hiring Charges	12,000	7,500
Other Expenses	479,204	600,022
Postage & Courier	147,236	85,019
Professional Fees	-	32,000
Printing & Stationery	343,186	200,979
Contractual Staff	1,551,525	788,563
Repairs & Maintenance	2,770,934	4,913,263
Salary & Allowances	687,552	638,393
Facility Attendant Charges	592,102	437,811
Telephone Expenses	105,872	86,152
Travelling & Conveyance	163,532	137,810
Water Charges	22,989	13,270
Total Expenses "B"	7,408,482	8,420,206
Surplus(+)/Deficit(-) "A-B"	7,559,470	4,292,515

** Refer Note 9 on classification of Activities.

For Nerul Gymkhana Trust

 Chairman Secretary Treasurer



Nerul Gymkhana
Annexure forming part of Annexure IX

Blue Ginger - Annx. IX - F

Particulars	Current Yr.	Previous Yr.
Receipts / Income		
Liquor Sales	5,847,358	7,969,000
Closing Stock - Liquor	1,329,490	427,492
Total Receipts "A"	7,176,848	8,396,492
Expenses		
Opening stock - Liquor	427,492	719,275
Purchase - Liquor	3,617,843	3,189,551
Bank Charges	73,430	72,612
Contractual Staff & Salary	1,294,445	2,912,941
Electricity Expenses	738,233	1,442,629
License Fees	762,585	850,032
Other Expenses	139,650	1,040
Repairs & Maintenance	103,873	-
Water Charges	16,434	15,222
Total Expenses "B"	7,173,985	9,203,302
Surplus(+)/Deficit(-) "A-B"	2,863	(806,810)

** Refer Note 9 on classification of Activities.

For Nerul Gymkhana Trust




 Chairman Secretary Treasurer



Nerul Gymkhana

Notes to Accounts for the year ended 31st March 2024.

1. Basis of Preparation of Financial Statements

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Bombay Public Trust Act, Societies Act and Bye-Laws of Nerul Gymkhana. The financial statements have been prepared under the historical cost convention on an accrual basis, which have been consistently applied.

2. Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles, which require the management to make estimates, and assumptions to take affect of the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and cost of bringing the asset to its working condition for its intended use.

Fixed Asset Register is maintained showing all particulars, including quantitative details and situation of fixed assets; however, in certain assets item wise particulars and tagging of fixed assets are in process of updation in the fixed assets register.

Physical verification of all Fixed Assets has been conducted by the management at appropriate intervals. In our opinion the control is reasonable having regard to the size of the Trust and nature of Fixed Assets.

In our opinion and according to the information and explanation given to us, a substantial part of fixed assets has not been disposed of by the Trust during the year.

Fixed Assets classification have been regrouped and reclassified wherever necessary.

4. Depreciation

Depreciation is provided on written down value as per the rates specified in the Income Tax Rules.

5. Investments

Investment in Fixed Deposits with bank is stated at cost of acquisition, increased by interest accrued till date.

For Nerul Gymkhana Trust


Chairman


Secretary


Treasurer



Nerul Gymkhana

Notes on Accounts for the year ended 31st March 2024.

6. Revenue Recognition and Receivables

Revenue is recognized to the extent that it is probable that the economic benefits will flow and the revenue can be reliably measured; further member's annual usage (coupon) is recognized as income on the basis of actual usage by the members.

7. Blue Ginger Restaurant

Nerul Gymkhana has outsourced the management of Blue Ginger Restaurant to M/s Balaji Caterers on Royalty basis.

8. Retirement Benefits

Nerul Gymkhana has enrolled for Provident Fund benefits for its employees with the ESIC department; however, no provision is made for Gratuity for the staff members.

9. Activities – Annexure IX (A-E)

During the year Nerul Gymkhana has conducted Cricket, Swimming, Tennis, Box Football & Cricket, Taekwondo, Gymnastics, Karate activities and Indoor Activities all these events have been classified under Sports Events.

During the year Nerul Gymkhana has collected Member Guest Entry Fees, Default Charges, Annual Subscription / Maintenance Charges and Administration Charges from members; all these collections has been shown under Other Activities.

10. Allocation of Expenses

Common expenses incurred by Nerul Gymkhana like Electricity Expenses, Annual Maintenance Charges, Water, Salary and Security Charges etc have been allocated to various activities conducted with estimated proportion; this policy is adopted to uniformly allocate these common expenses against various activities conducted.

11. Construction of New Swimming Pool

During the year Nerul Gymkhana has availed bank loan from Bank of Baroda (Nerul Branch) by keeping mortgage of Plot No. 5; this loan amount is used for construction of New Olympic size swimming pool.

For Nerul Gymkhana Trust


Chairman


Secretary


Treasurer



Nerul Gymkhana

Notes on Accounts for the year ended 31st March 2024.

12. Other Notes

- a. Contractor's bills are accounted on basis of Architect's approval.
- b. Trust is in practice of inviting tenders for repairs and construction work; however certain work is allotted by inviting quotations from parties.
- c. The Trust has submitted Budget as prescribed under rule 16A for the FY 2023-24.
- d. Membership fees are credited to Corpus Fund; which is further increased by Application Money forfeited; however, expenses directly attributable to receive such membership fees are reduced from Corpus Fund.
- e. All balances of Deposits & Current Assets are subject to confirmation from parties.
- f. Previous year figures have been re grouped or re arranged where ever necessary to confirm the classification of the current year.

For HAWA & Co.

Chartered Accountants

Firm Reg. No. 128809W



CA. Mohammed Arif Hawa

PARTNER

Mem. No. 124470

Place: Mumbai

Date: 18th October, 2024

For Nerul Gymkhana Trust


Chairman


Secretary


Treasurer